

Pension Payroll and Financial Report – Quarter Ending December 31, 2015 (Finance Funds 801 & 802)

To: Chairman and Members of the Pension Board

From: Elena Adair, Finance Director

Re: Pension Payroll and Financial Report – Quarter Ending December 31, 2015

The following is a summary of the second quarter and year to date pension charges for the 1079 and 1082 plans.

	<u>POLICE</u>		<u>FIRE</u>		<u>TOTAL</u>
<b><u>October 2015</u></b>					
<b>Plan 1079</b>	\$ 83,383	\$	60,403	\$	143,786
<b>Plan 1082</b>	3,955		-		3,955
	<u>87,338</u>		<u>60,403</u>		<u>147,741</u>
<b><u>November 2015</u></b>					
<b>Plan 1079</b>	77,662		60,403		138,065
<b>Plan 1082</b>	3,955		-		3,955
	<u>81,617</u>		<u>60,403</u>		<u>142,020</u>
<b><u>December 2015</u></b>					
<b>Plan 1079</b>	78,057		61,688		139,745
<b>Plan 1082</b>	3,954		-		3,954
	<u>82,011</u>		<u>61,688</u>		<u>143,699</u>
<b>Quarterly Total</b>	<u>\$ 250,966</u>	<u>\$</u>	<u>182,494</u>	<u>\$</u>	<u>433,460</u>
<b>Plan 1079</b>	\$ 492,115	\$	364,988	\$	857,103
<b>Plan 1082</b>	23,728		-		23,728
<b>Year to Date Total</b>	<u>\$ 515,843</u>	<u>\$</u>	<u>364,988</u>	<u>\$</u>	<u>880,831</u>

In November, pension charges decreased due to the passing of Gloria Haley.

In December, pension charges increased due to the quarterly payment of the uniform allowance. However, the increase was partially offset due to the passing of Yolanda McArthur.

Please also refer to the attached exhibit summarizing operating revenues and expenses for the police and fire pension plans 1079 and 1082.

Respectfully submitted

Elena Adair  
Finance Director

**CITY OF ALAMEDA POLICE & FIRE PENSION FUNDS  
 QUARTERLY FINANCIAL REPORT  
 December 31, 2015**

	<u>PLAN 1079</u>	<u>PLAN 1082</u>	<u>COMBINED</u>
<b>BALANCE SHEET:</b>			
<b>ASSETS:</b>			
CASH IN BANK - CURRENT ACCOUNT	\$ 199,496	\$ 1,871	\$ 201,367
<b>TOTAL ASSETS</b>	<u>\$ 199,496</u>	<u>\$ 1,871</u>	<u>\$ 201,367</u>
<b>LIABILITIES AND FUND EQUITY:</b>			
ACCUMULATED EMPLOYER'S CONTRIBUTIONS	\$ 199,496	\$ 1,871	\$ 201,367
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<u>\$ 199,496</u>	<u>\$ 1,871</u>	<u>\$ 201,367</u>
 <b>INCOME STATEMENT:</b>			
<b>SIX MONTHS ENDING DECEMBER 31, 2015</b>			
<b>REVENUES:</b>			
EMPLOYER'S CONTRIBUTIONS	\$ 922,500	\$ 24,498	\$ 946,998
<b>TOTAL REVENUES</b>	<u>\$ 922,500</u>	<u>\$ 24,498</u>	<u>\$ 946,998</u>
<b>EXPENDITURES:</b>			
PENSION PAYROLL & HEALTH BENEFITS	\$ 857,103	\$ 23,728	\$ 880,831
ANNUAL AUDIT EXPENSE	-	-	-
<b>TOTAL EXPENDITURES</b>	<u>\$ 857,103</u>	<u>\$ 23,728</u>	<u>\$ 880,831</u>
<b>TRANSFERS BETWEEN FUNDS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>EXCESS REVENUE (EXPENDITURES)</b>	<u>\$ 65,397</u>	<u>\$ 770</u>	<u>\$ 66,167</u>