



City of Alameda

Staff Report

File Number:2015-1646

Pension Board

Agenda Date: 10/26/2015

File Type: Regular Agenda Item

Agenda Number: 4-A

Pension Payroll and Financial Report - Quarter Ending September 30, 2015 (Finance - Funds 801 & 802)

To: Chairman and Members of the Pension Board

From: Elena Adair, Finance Director

Re: Pension Payroll and Financial Report - Quarter Ending September 30, 2015

Following is a summary of the fourth quarter and year to date pension charges for the 1079 and 1082 plans.

	<u>POLICE</u>	<u>FIRE</u>	<u>TOTAL</u>
<u>July 2015</u>			
Plan 1079	\$ 83,383	\$ 60,403	\$ 143,786
Plan 1082	3,955	-	3,955
	<u>87,338</u>	<u>60,403</u>	<u>147,741</u>
<u>August 2015</u>			
Plan 1079	\$ 83,383	\$ 60,403	\$ 143,786
Plan 1082	3,955	-	3,955
	<u>87,338</u>	<u>60,403</u>	<u>147,741</u>
<u>September 2015</u>			
Plan 1079	\$ 86,247	\$ 61,688	\$ 147,935
Plan 1082	3,954	-	3,954
	<u>90,201</u>	<u>61,688</u>	<u>151,889</u>
Quarterly Total	<u>\$ 264,877</u>	<u>\$ 182,494</u>	<u>\$ 447,371</u>
Plan 1079	\$ 253,013	\$ 182,494	\$ 435,507
Plan 1082	11,864	-	11,864
Year to Date Total	<u>\$ 264,877</u>	<u>\$ 182,494</u>	<u>\$ 447,371</u>

Pension charges in September increased compared to July and August prior due to a uniform allowance payment.

Please also refer to the attached exhibit summarizing operating revenues and expenses for the police and fire pension plans 1079 and 1082.

Pension Board

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Respectfully submitted,

Elena Adair
Finance Director

Exhibit:

1. Quarterly Financial Report

**CITY OF ALAMEDA POLICE & FIRE PENSION FUNDS
 QUARTERLY FINANCIAL REPORT
 SEPTEMBER 30, 2015**

	<u>PLAN 1079</u>	<u>PLAN 1082</u>	<u>COMBINED</u>
BALANCE SHEET:			
ASSETS:			
CASH IN BANK - CURRENT ACCOUNT	\$ 159,842	\$ 1,486	\$ 161,328
TOTAL ASSETS	<u>\$ 159,842</u>	<u>\$ 1,486</u>	<u>\$ 161,328</u>
LIABILITIES AND FUND EQUITY:			
ACCUMULATED EMPLOYER'S CONTRIBUTIONS	\$ 159,842	\$ 1,486	\$ 161,328
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 159,842</u>	<u>\$ 1,486</u>	<u>\$ 161,328</u>
INCOME STATEMENT:			
THREE MONTHS ENDING SEPTEMBER 30, 2015			
REVENUES:			
EMPLOYER'S CONTRIBUTIONS	\$ 461,250	\$ 12,249	\$ 473,499
TOTAL REVENUES	<u>\$ 461,250</u>	<u>\$ 12,249</u>	<u>\$ 473,499</u>
EXPENDITURES:			
PENSION PAYROLL & HEALTH BENEFITS	\$ 435,507	\$ 11,864	\$ 447,371
ANNUAL AUDIT EXPENSE	-	-	-
TOTAL EXPENDITURES	<u>\$ 435,507</u>	<u>\$ 11,864</u>	<u>\$ 447,371</u>
 TRANSFERS BETWEEN FUNDS	 <u>\$ -</u>	 <u>\$ -</u>	 <u>\$ -</u>
 EXCESS REVENUE (EXPENDITURES)	 <u>\$ 25,743</u>	 <u>\$ 385</u>	 <u>\$ 26,128</u>