



City of Alameda

Staff Report

File Number:2015-1885

Pension Board

Agenda Date:

File Type: Regular Agenda Item

Agenda Number: 4-A

Pension Payroll and Financial Reports - Quarter Ending June 30, 2015 (Finance - Funds 801 & 802)

To: Chairman and Members of the Pension Board

From: Elena Adair, Finance Director

Re: Pension Payroll and Financial Reports - Quarter Ending June 30, 2015

Following is a summary of the fourth quarter and year to date pension charges for the 1079 and 1082 plans.

		POLICE		FIRE		TOTAL
<u>April 2015</u>						
Plan 1079	\$	80,520	\$	63,266	\$	143,786
Plan 1082		3,955				3,955
		<u>84,475</u>		<u>63,266</u>		<u>147,741</u>
<u>May 2015</u>						
Plan 1079	\$	80,520	\$	63,266		143,786
Plan 1082		3,955				3,955
		<u>84,475</u>		<u>63,266</u>		<u>147,741</u>
<u>June 2015</u>						
Plan 1079	\$	82,844	\$	65,092		147,936
Plan 1082		3,954				3,954
		<u>86,798</u>		<u>65,092</u>		<u>151,890</u>
Quarterly Total	\$	255,748	\$	191,624	\$	447,372
Plan 1079	\$	959,762	\$	834,938	\$	1,794,700
Plan 1082		46,991				46,991
Year to Date Total	\$	1,006,753	\$	834,938	\$	1,841,691

Please also refer to the attached exhibit summarizing operating revenues and expenses for the police and fire pension plans 1079 and 1082.

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Respectfully submitted by,

Elena Adair
Finance Director

Exhibit:

1. Financial Reports

**CITY OF ALAMEDA POLICE & FIRE PENSION FUNDS
 FINANCIAL REPORTS
 FOR THE PERIOD ENDING JUNE 30, 2015**

BALANCE SHEET:

	<u>PLAN 1079</u>	<u>PLAN 1082</u>	<u>COMBINED</u>
ASSETS:			
CASH IN BANK - CURRENT ACCOUNT	\$ 134,099	\$ 1,101	\$ 135,200
TOTAL ASSETS	<u>\$ 134,099</u>	<u>\$ 1,101</u>	<u>\$ 135,200</u>
LIABILITIES AND FUND EQUITY:			
ACCUMULATED EMPLOYER'S CONTRIBUTIONS	\$ 134,099	\$ 1,101	\$ 135,200
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 134,099</u>	<u>\$ 1,101</u>	<u>\$ 135,200</u>

**INCOME STATEMENT:
 TWELVE MONTHS ENDING June 30, 2015**

REVENUES:			
EMPLOYER'S CONTRIBUTIONS	\$ 1,860,044	\$ 48,006	\$ 1,908,050
TOTAL REVENUES	<u>\$ 1,860,044</u>	<u>\$ 48,006</u>	<u>\$ 1,908,050</u>
EXPENDITURES:			
PENSION PAYROLL & HEALTH BENEFITS	\$ 1,794,700	\$ 46,991	\$ 1,841,691
ANNUAL AUDIT EXPENSE	6,000	96	6,096
TOTAL EXPENDITURES	<u>\$ 1,800,700</u>	<u>\$ 47,087</u>	<u>\$ 1,847,787</u>
TRANSFERS BETWEEN FUNDS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXCESS REVENUE (EXPENDITURES)	<u>\$ 59,344</u>	<u>\$ 919</u>	<u>\$ 60,263</u>