

Department Overview

The Successor Agency to the Community Improvement Commission of the City of Alameda (CIC) was established as a separate legal entity in September 2012, pursuant to AB 1484. The Successor Agency is responsible for unwinding the affairs of the former CIC. Consistent with AB X1 26 and AB 1484, the Successor Agency will continue to meet the former CIC’s enforceable obligations, oversee completion of redevelopment projects, and dispose of assets and properties of the former CIC. Through June 30, 2016, a seven-member Oversight Board will oversee the Successor Agency’s work to wind down the former CIC’s operations. Commencing on July 1, 2016, one County-wide Oversight Board will oversee activities for all successor agencies in the County.

Workplan Highlights

- Enter into agreements and undertake other activities necessary to carry out the duties of the Successor Agency.
- Implement the Long Range Property Management Plan.
- Staff the Oversight Board through June 30, 2016.

Goals / Performance Measurements

1. Carry out the duties of the Successor Agency in compliance with all reporting and other requirements of AB X1 26 and AB 1484.
2. Ensure that bond payments and other enforceable obligations are met in a timely manner, consistent with the State Department of Finance (DOF)-certified Recognized Obligation Payment Schedule (ROPS).
3. Continue the public-private partnership to develop Phase 2 of the Alameda Landing project.

Goal No. / Performance Measurement	Relates to Objective	FY 13-14 Actual	FY 14-15 Estimate	FY 15-16 Budget	FY 16-17 Budget
1. Prepare ROPS and Administrative Budget		1/1	2/2	2/2	2/2
2. Prepare and Staff Oversight Board Meetings		4	2	3	N/A
3. Process Payments on Enforceable Obligations		50	55	60	60



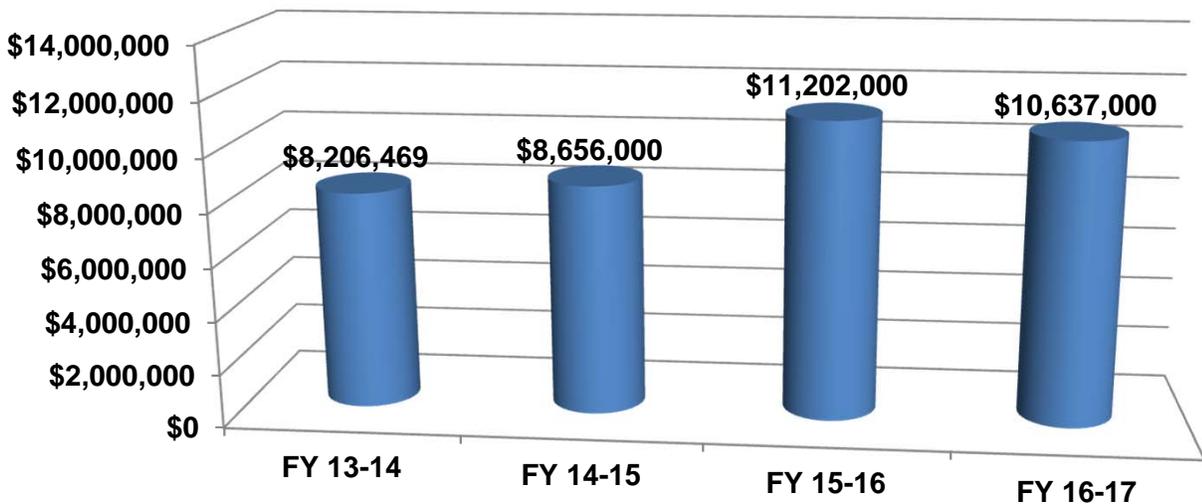
Expenditure Summary by Program

Program Name	FY 13-14 Actual	FY 14-15 Budget	FY 14-15 Projected	FY 15-16 Budget	FY 16-17 Budget
Non-Housing	\$ 9,416,297	\$ 9,902,000	\$ 9,711,000	\$ 5,596,000	\$ 5,967,000
Housing	1,145,874	2,444,000	1,171,000	2,468,000	2,580,000
Total Program Budget	\$ 10,562,171	\$ 12,346,000	\$ 10,882,000	\$ 8,064,000	\$ 8,547,000
Less: Program Revenues	8,206,469	11,332,182	8,656,000	11,202,000	10,637,000
Net Program Budget	\$ 2,355,702	\$ 1,013,818	\$ 2,226,000	\$ (3,138,000)	\$ (2,090,000)

Fund Summary

Program Budget by Fund	FY 13-14 Actual	FY 14-15 Budget	FY 14-15 Projected	FY 15-16 Budget	FY 16-17 Budget
Non-Housing (Fund 207)	\$ 9,416,297	\$ 9,902,000	\$ 9,711,000	\$ 5,596,000	\$ 5,967,000
Housing (Fund 208)	1,145,874	2,444,000	1,171,000	2,468,000	2,580,000
	10,562,171	12,346,000	10,882,000	8,064,000	8,547,000
Net Program Budget by Fund					
Non-Housing (Fund 207)	\$ 1,209,828	\$ (1,430,000)	\$ 1,055,000	\$ (5,606,000)	\$ (4,670,000)
Housing (Fund 208)	1,145,874	2,443,818	1,171,000	2,468,000	2,580,000
	2,355,702	1,013,818	2,226,000	(3,138,000)	(2,090,000)

Revenues by Fiscal Year



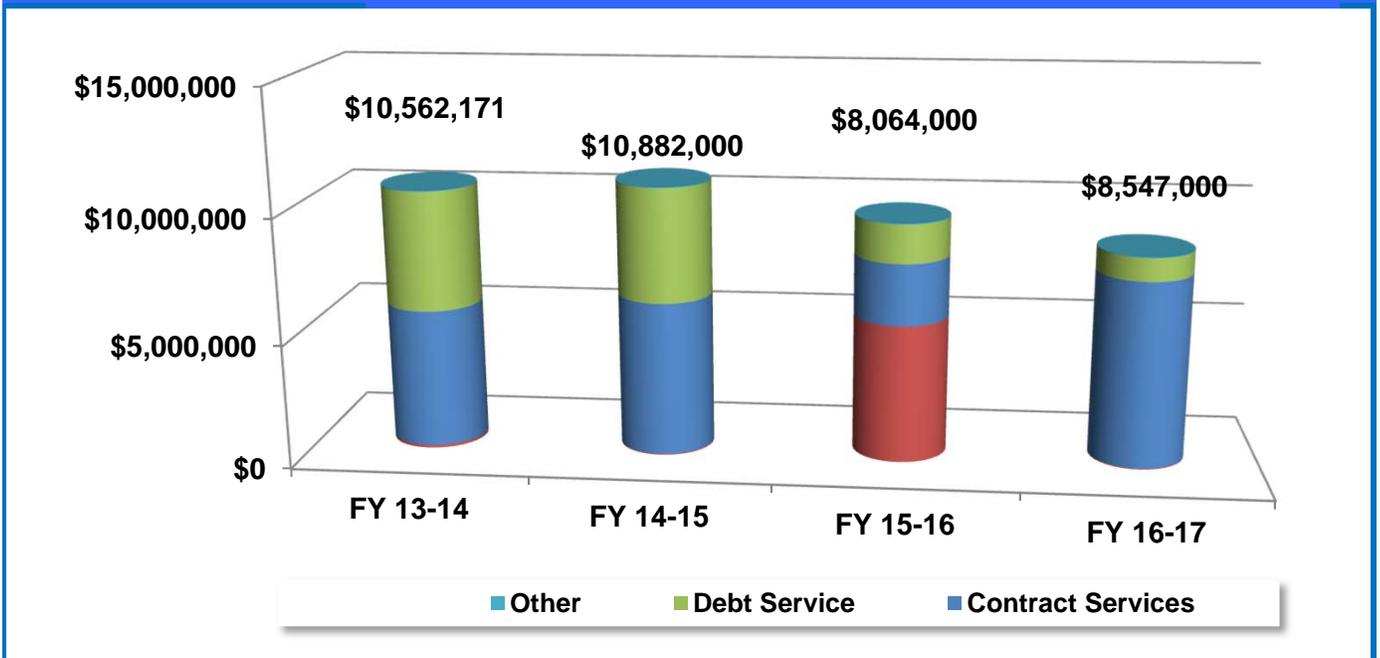
Expenditure Summary by Category

<u>Expenditure Category</u>	<u>FY 13-14 Actual</u>	<u>FY 14-15 Budget</u>	<u>FY 14-15 Projected</u>	<u>FY 15-16 Budget</u>	<u>FY 16-17 Budget</u>
Full-Time Personnel	\$ 108,277	\$ 46,766	\$ 40,000	\$ 35,000	\$ 37,000
Part-Time Personnel					
Contractual Services	5,605,276	5,139,500	6,225,000	6,441,000	7,548,000
Other Operational Costs	2,994	13,172	3,000	7,000	7,000
Capital Outlay	784	-	-	-	-
Cost Allocation	31,236	29,351	29,000	24,000	24,000
Debt Service	4,813,604	7,117,211	4,585,000	1,557,000	931,000
Total Program Budget	\$ 10,562,171	\$ 12,346,000	\$ 10,882,000	\$ 8,064,000	\$ 8,547,000
Less: Program Revenues	8,206,469	11,332,182	8,656,000	11,202,000	10,637,000
Net Program Budget	\$ 2,355,702	\$ 1,013,818	\$ 2,226,000	\$ (3,138,000)	\$ (2,090,000)

Full-Time Personnel Summary

<u>Program</u>	<u>Fund Number</u>	<u>FY 13-14 Actual</u>	<u>FY 14-15 Budget</u>	<u>FY 15-16 Budget</u>	<u>FY 16-17 Budget</u>
Non-Housing	207	0.85	0.20	0.18	0.18
Totals		0.85	0.20	0.18	0.18

Expenditures by Fiscal Year





Successor Agency Redevelopment Obligation Retirement Fund

Program Description

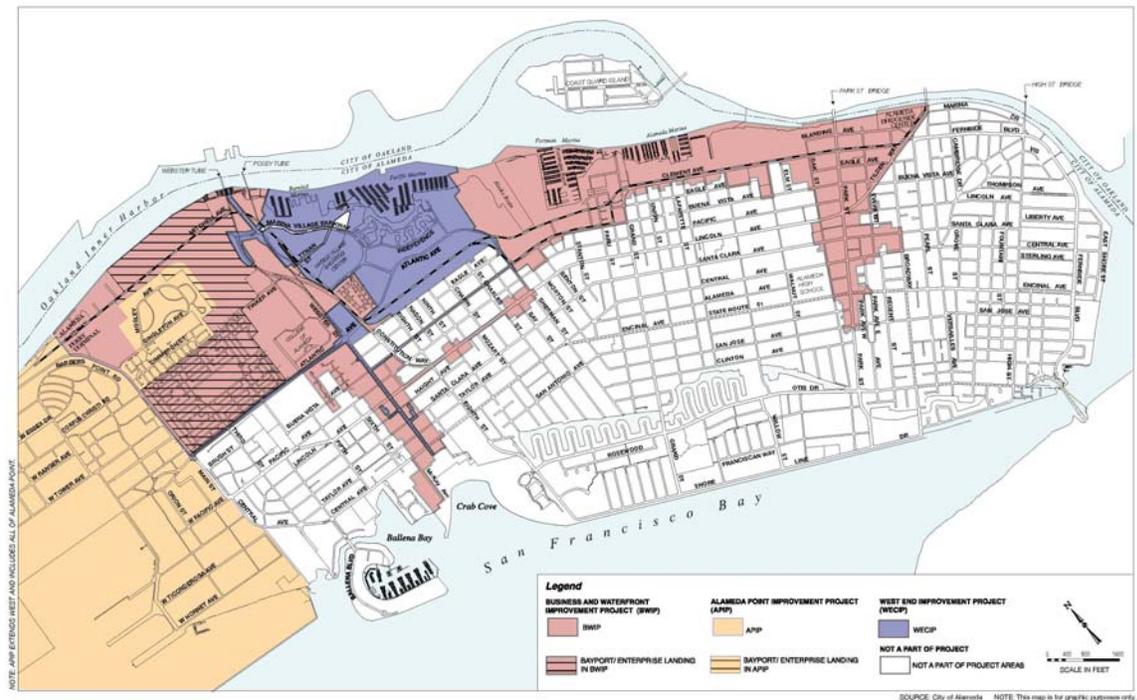
Pursuant to AB X1 26 and AB 1484, the City has established a Redevelopment Obligation Retirement Fund. The County of Alameda transfers Redevelopment Property Tax Trust Funds (RPTT) to the Successor Agency twice a year in accordance with the Successor Agency's approved Recognized Obligation Payment Schedule (ROPS) for payment of enforceable obligations and administrative expenses.

Key Objectives

1. Staff the Oversight Board and comply with all reporting and other requirements of AB X1 26 and AB 1484.
2. Ensure that bond payments and other enforceable obligations are met in a timely manner, consistent with the State Department of Finance (DOF)-certified ROPS.
3. Enter into agreements and undertake other activities necessary to carry out the duties of the Successor Agency.
4. Implement the Long Term Property Management Plan.
5. Administer the Trust Fund consistent with the requirements of AB X1 26 and AB 1484.

Budget Highlights and Significant Proposed Changes

- Budget variance is due to dollar amount of enforceable obligations and RPTT funds received from the County to pay these obligations.



Program Summary

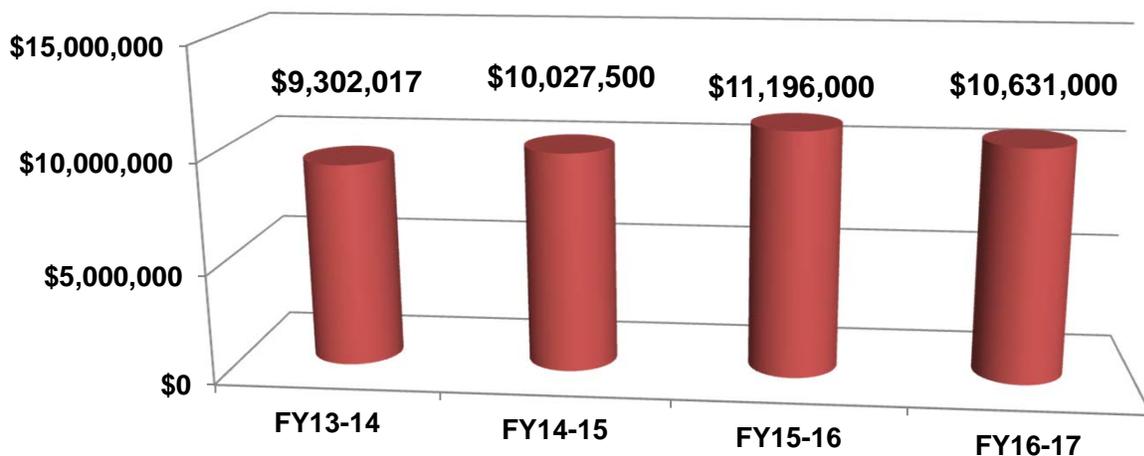
Redev. Obligation Retirement Fund (207)

<u>Expenditure Category</u>	<u>FY13-14 Actual</u>	<u>FY14-15 Budget</u>	<u>FY14-15 Projected</u>	<u>FY15-16 Budget</u>	<u>FY16-17 Budget</u>
Trust Fund Admin	\$ 193,636	\$ 390,000	\$ 180,000	\$ 200,000	\$ 200,000
Trust Fund Non-Housing	4,611,384	3,533,000	5,202,000	4,771,000	5,719,000
Unspent Bond Proceeds	244,547	665,000	540,000	-	-
City Future Labor Obligations	47,500	48,000	47,500	48,000	48,000
2003 CIC Bond Series A & B	2,609,739	3,773,000	1,700,000	-	-
2003 CIC Bond Series C	708,555	1,278,000	374,000	-	-
2011 Hsg Bond Series A & B	886,656	898,000	897,000	893,000	893,000
2014 SA CIC Bond Series A	-	-	604,000	1,187,000	1,187,000
2014 SA CIC Bond Series B	-	-	483,000	4,097,000	2,584,000
Total Program Budget	\$ 9,302,017	\$ 10,585,000	\$ 10,027,500	\$ 11,196,000	\$ 10,631,000
% Variance			5%	12%	-5%
Less: Program Revenues	8,201,477	11,332,000	8,667,000	11,210,000	10,645,000
Net Program Budget	\$ 1,100,540	\$ (747,000)	\$ 1,360,500	\$ (14,000)	\$ (14,000)

Full-Time Personnel Summary

<u>Position</u>	<u>Bargaining Unit</u>	<u>FY13-14 Actual</u>	<u>FY14-15 Budget</u>	<u>FY15-16 Budget</u>	<u>FY16-17 Budget</u>
Development Services Division I	MCEA	0.60	-	-	-
Office Assistant	MCEA	0.15	-	-	-
Assistant City Attorney II	MCEA	0.05	0.05	0.03	0.03
Accountant I	MCEA	-	-	0.05	0.05
Community Development Dir.	EXME	-	0.10	0.10	0.10
Totals		0.80	0.15	0.18	0.18

Expenditures by Fiscal Year



Successor Agency to the Community Improvement Commission FY 15-16 / 16-17

