



# City of Alameda

## Staff Report

**File Number:2015-1181**

Pension Board

**Agenda Date:** 1/26/2015

**File Type:** Regular Agenda Item

**Agenda Number:** 4-A

Pension Payroll and Financial Reports - Quarter Ending December 31, 2014 (Finance - Funds 801 & 802)

To: Chairman and Members of the Pension Board

From: Juelle Ann Boyer, Interim-Finance Director

Re: Pension Payroll and Financial Reports - Quarter Ending December 31, 2014

Following is a summary of the second quarter and year to date pension charges for the 1079 and 1082 plans.

	<b>POLICE</b>	<b>FIRE</b>	<b>QUARTERLY TOTAL</b>
<b><u>October 2014</u></b>			
<b>Plan 1079</b>	\$ 78,745	\$ 72,687	\$ 151,432
<b>Plan 1082</b>	3,877		3,877
	<u>82,622</u>	<u>72,687</u>	<u>155,309</u>
<b><u>November 2014</u></b>			
<b>Plan 1079</b>	73,295	73,295	146,590
<b>Plan 1082</b>	3,877		3,877
	<u>77,172</u>	<u>73,295</u>	<u>150,467</u>
<b><u>December 2014</u></b>			
<b>Plan 1079</b>	75,639	75,639	151,278
<b>Plan 1082</b>	3,877		3,877
	<u>79,516</u>	<u>75,639</u>	<u>155,155</u>
<b>Quarterly Total</b>	<u>\$ 239,310</u>	<u>\$ 221,621</u>	<u>\$ 460,931</u>
<b>Plan 1079</b>	\$ 468,855	\$ 438,739	\$ 907,594
<b>Plan 1082</b>	23,263	-	23,263
<b>Year to Date Total</b>	<u>\$ 492,118</u>	<u>\$ 438,739</u>	<u>\$ 930,857</u>

Pension charges decreased in November due to a retiree passing away and increased in December due to the quarterly payment of uniform allowance.

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Please also refer to the attached exhibit summarizing operating revenues and expenses for the police and fire pension plans 1079 and 1082.

Respectfully submitted,

Juelle Ann Boyer  
Interim-Finance Director

By,  
Brad Farmer, Finance Supervisor

Exhibit:  
1. Financial Reports

**CITY OF ALAMEDA POLICE & FIRE PENSION FUNDS  
FINANCIAL REPORTS  
FOR THE PERIOD ENDING DECEMBER 31, 2014**

**BALANCE SHEET:**

	<u>PLAN 1079</u>	<u>PLAN 1082</u>	<u>COMBINED</u>
<b>ASSETS:</b>			
CASH IN BANK - CURRENT ACCOUNT	\$ 118,205	\$ 373	\$ 118,578
<b>TOTAL ASSETS</b>	<u>\$ 118,205</u>	<u>\$ 373</u>	<u>\$ 118,578</u>
<b>LIABILITIES AND FUND EQUITY:</b>			
ACCUMULATED EMPLOYER'S CONTRIBUTIONS	\$ 118,205	\$ 373	\$ 118,578
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<u>\$ 118,205</u>	<u>\$ 373</u>	<u>\$ 118,578</u>

**INCOME STATEMENT:  
SIX MONTHS ENDING DECEMBER 31, 2014**

<b>REVENUES:</b>			
EMPLOYER'S CONTRIBUTIONS	\$ 954,000	\$ 23,502	\$ 977,502
<b>TOTAL REVENUES</b>	<u>\$ 954,000</u>	<u>\$ 23,502</u>	<u>\$ 977,502</u>
<b>EXPENDITURES:</b>			
PENSION PAYROLL & HEALTH BENEFITS	\$ 907,594	\$ 23,263	\$ 930,857
ANNUAL AUDIT EXPENSE	3,000	48	3,048
<b>TOTAL EXPENDITURES</b>	<u>\$ 910,594</u>	<u>\$ 23,311</u>	<u>\$ 933,905</u>
<b>TRANSFERS BETWEEN FUNDS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>EXCESS REVENUE (EXPENDITURES)</b>	<u>\$ 43,406</u>	<u>\$ 191</u>	<u>\$ 43,597</u>