



City of Alameda

Staff Report

File Number:2014-981

Pension Board

Agenda Date: 10/27/2014

File Type: Regular Agenda Item

Agenda Number: 4-A

Pension Payroll and Financial Reports - Quarter Ending September 30, 2014 (Finance - Fund 801)

To: Chairman and Members of the Pension Board

From: Juelle Ann Boyer, Interim-Finance Director

Re: Pension Payroll and Financial Reports - Quarter Ending September 30, 2014

Following is a summary of the quarterly and year to date pension charges for plans 1079 and 1082.

	POLICE	FIRE	QUARTERLY TOTAL
<u>July 2014</u>			
Plan 1079	\$ 80,176	\$ 71,256	\$ 151,432
Plan 1082	3,877	-	3,877
	<u>84,053</u>	<u>71,256</u>	<u>155,309</u>
<u>August 2014</u>			
Plan 1079	80,176	71,256	151,432
Plan 1082	3,877	-	3,877
	<u>84,053</u>	<u>71,256</u>	<u>155,309</u>
<u>September 2014</u>			
Plan 1079	80,176	71,256	155,429
Plan 1082	3,877	-	3,877
	<u>84,053</u>	<u>71,256</u>	<u>159,306</u>
Quarterly Total	<u>\$ 252,159</u>	<u>\$ 213,768</u>	<u>\$ 469,924</u>
Plan 1079	\$ 237,633	\$ 220,660	\$ 458,293
Plan 1082	<u>11,631</u>	<u>-</u>	<u>11,631</u>
Year to Date Total	<u>\$ 249,264</u>	<u>\$ 220,660</u>	<u>\$ 469,924</u>

Please also refer to the attached exhibit summarizing operating revenues and expenses for the police and fire pension funds 1079 and 1082

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Respectfully submitted,

Juelle Ann Boyer
Interim-Finance Director

By,
Brad Farmer, Finance Supervisor

Exhibit:

1. Financial Reports

**CITY OF ALAMEDA POLICE & FIRE PENSION FUNDS
 FINANCIAL REPORTS
 FOR THE PERIOD ENDING SEPTEMBER 30, 2014**

BALANCE SHEET:

	<u>PLAN 1079</u>	<u>PLAN 1082</u>	<u>COMBINED</u>
ASSETS:			
CASH IN BANK - CURRENT ACCOUNT	\$ 92,005	\$ 278	\$ 92,283
TOTAL ASSETS	<u>\$ 92,005</u>	<u>\$ 278</u>	<u>\$ 92,283</u>
LIABILITIES AND FUND EQUITY:			
ACCUMULATED EMPLOYER'S CONTRIBUTIONS	\$ 92,005	\$ 278	\$ 92,283
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 92,005</u>	<u>\$ 278</u>	<u>\$ 92,283</u>

**INCOME STATEMENT:
 THREE MONTHS ENDING SEPTEMBER 30, 2014**

REVENUES:			
EMPLOYER'S CONTRIBUTIONS	\$ 477,000	\$ 11,751	\$ 488,751
TOTAL REVENUES	<u>\$ 477,000</u>	<u>\$ 11,751</u>	<u>\$ 488,751</u>
EXPENDITURES:			
PENSION PAYROLL & HEALTH BENEFITS	\$ 458,293	\$ 11,631	\$ 469,924
ANNUAL AUDIT EXPENSE	1,500	24	1,524
TOTAL EXPENDITURES	<u>\$ 459,793</u>	<u>\$ 11,655</u>	<u>\$ 471,448</u>
TRANSFERS BETWEEN FUNDS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXCESS REVENUE (EXPENDITURES)	<u>\$ 17,207</u>	<u>\$ 96</u>	<u>\$ 17,303</u>