



# City of Alameda

## Staff Report

File Number:2014-671

Pension Board

**Agenda Date:** 7/21/2014

**File Type:** Regular Agenda Item

**Agenda Number:**

Pension Payroll and Financial Reports - Quarter Ending June 30, 2014 (Finance - Fund 801)

To: Chairman and Members of the Pension Board

From: Fred Marsh, Finance Director

Re: Pension Payroll and Financial Reports - Quarter Ending June 30, 2014

Following is a summary of the quarterly and year to date pension charges for plans 1079 and 1082.

	POLICE	FIRE	QUARTERLY TOTAL
<b><u>April 2014</u></b>			
Plan 1079	\$ 80,176	\$ 71,256	\$ 151,432
Plan 1082	3,877		3,877
	<u>84,053</u>	<u>71,256</u>	<u>155,309</u>
<b><u>May 2014</u></b>			
Plan 1079	80,176	71,256	151,432
Plan 1082	3,877		3,877
	<u>84,053</u>	<u>71,256</u>	<u>155,309</u>
<b><u>June 2014</u></b>			
Plan 1079	82,631	72,798	155,429
Plan 1082	3,877		3,877
	<u>86,508</u>	<u>72,798</u>	<u>159,306</u>
<b>Quarterly Total</b>	<u>\$ 254,614</u>	<u>\$ 215,310</u>	<u>\$ 469,924</u>
<b>Plan 1079</b>	\$ 719,488	\$ 663,672	\$ 1,840,595
<b>Plan 1082</b>	46,069	-	46,069
<b>Year to Date Total</b>	<u>\$ 765,557</u>	<u>\$ 663,672</u>	<u>\$ 1,886,664</u>

Please also refer to the attached exhibit summarizing operating revenues and expenses for the police and fire pension funds 1079 and 1082

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Respectfully submitted,

Fred Marsh  
Finance Director

By,  
Brad Farmer, Finance Supervisor

Exhibit:

1. Financial Reports

**CITY OF ALAMEDA POLICE & FIRE PENSION FUNDS  
FINANCIAL REPORTS  
FOR THE PERIOD ENDING JUNE 30, 2014**

**BALANCE SHEET:**

	<u>PLAN 1079</u>	<u>PLAN 1082</u>	<u>COMBINED</u>
<b>ASSETS:</b>			
CASH IN BANK - CURRENT ACCOUNT	\$ 74,799	\$ 182	\$ 74,981
<b>TOTAL ASSETS</b>	<u>\$ 74,799</u>	<u>\$ 182</u>	<u>\$ 74,981</u>
<b>LIABILITIES AND FUND EQUITY:</b>			
ACCOUNTS PAYABLE	\$ -	\$ -	\$ -
ACCUMULATED EMPLOYER'S CONTRIBUTIONS	74,799	182	74,981
<b>TOTAL LIABILITIES &amp; FUND EQUITY</b>	<u>\$ 74,799</u>	<u>\$ 182</u>	<u>\$ 74,981</u>

**INCOME STATEMENT:  
TWELVE MONTHS ENDING June 30, 2014**

<b>REVENUES:</b>			
EMPLOYER'S CONTRIBUTIONS	\$ 1,875,852	\$ 46,176	\$ 1,922,028
MISCELLANEOUS	2,419	-	2,419
<b>TOTAL REVENUES</b>	<u>\$ 1,878,271</u>	<u>\$ 46,176</u>	<u>\$ 1,924,447</u>
<b>EXPENDITURES:</b>			
PENSION PAYROLL & HEALTH BENEFITS	\$ 1,840,595	\$ 46,069	\$ 1,886,664
ACTUARIAL REPORTS	8,875		8,875
ANNUAL AUDIT EXPENSE	6,000	96	6,096
<b>TOTAL EXPENDITURES</b>	<u>\$ 1,855,470</u>	<u>\$ 46,165</u>	<u>\$ 1,901,635</u>
<b>TRANSFERS BETWEEN FUNDS</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
<b>EXCESS REVENUE (EXPENDITURES)</b>	<u>\$ 22,801</u>	<u>\$ 11</u>	<u>\$ 22,812</u>