

## CITY OF ALAMEDA

### Memorandum

To: Honorable Mayor and  
Members of the City Council

From: John A. Russo  
City Manager

Date: March 18, 2014

Re: Accept the Treasury Report for the Quarter Ended December 31, 2013

### BACKGROUND

Each fiscal quarter, an Investment Summary Report is provided to the City Council for review, per City policy. Exhibit 2 to this report is the Treasury Report for the fiscal quarter ending December 31, 2013, which includes detailed information on the City's investments, including average duration, market values and effective yields.

### DISCUSSION

The investment report contained in Exhibit 2 includes all cash and investments available as summarized in the six categories listed below as of December 31, 2013. The overall effective yield compares favorably with the two-year rate for U.S. Treasury bills, which was .39% at December 31, 2013.

Investment Type	Market Value	Amount Over (Under) Cost	Average Length of Duration	Effective Yield
Cash-on-hand and deposits	\$ 17,248,818	\$ -	1 day	0.05%
Certificates of Deposit (CDs)	7,293,521	(210,680)	318 days	0.46%
Local Agency Investment Fund	32,027,765	9,209	239 days	0.27%
Government Treasuries/Agencies	54,365,915	(186,734)	2.65 years	0.88%
Corporate Bonds	23,304,272	(154,045)	1.85 years	1.42%
Bond Proceeds	24,205,447	-	11 days	0.02%
<b>Total</b>	<b>\$ 158,445,738</b>	<b>\$ (542,250)</b>	<b>1.52 years</b>	<b>0.60%</b>

The investments in Government Treasuries/Agencies and Corporate Bonds are managed by PFM Asset Management and Chandler Asset Management, the City's two registered investment advisors. PFM is responsible for managing investments ranging from one to three years, and Chandler manages investments ranging from one to five years, all of which have been made in accordance with the City's investment policy. These advisors invested approximately 74% of their investments in U.S. treasuries and agency notes and 26% in Corporate Notes and Commercial Paper. Most of their investments were rated either AA or AAA by independent rating firms, with none having a rating below an A-. As of December 31, 2013, approximately 60% of LAIF's investments were in U.S. treasuries and agency notes, 23% in CDs, and 17% in other types of investments.

Governmental Accounting Standards Board Statement 40 requires the City to recognize the fair market value of its investments at the end of each fiscal year. The market values of investments included in this report are obtained from the State Controller's office for LAIF and from the City's registered investment advisors and bond trustees for longer term investments and for funds held with fiscal agents. These market valuations are subject to daily changes in market value. The change in market values is considered to be temporary in nature, as it is the City's general intention to hold its investments until maturity, when they would be redeemed at cost.

Of the total cash and investments reported above, only the portions held in the City's General Fund (approximately \$25 million, or 16%) and Internal Service Funds (approximately \$16 million, or 10%) are unrestricted, although a portion of these amounts may be committed for existing obligations or designated for specific purposes. The remaining \$117 million (74%) of the City's cash and investments are restricted for specific uses, in accordance with federal, State or local agency rules and regulations.

#### FINANCIAL IMPACT

The City's expenditure requirements for the next three months are covered by anticipated revenues from City operations and liquidity from maturing investments. The difference between market value and cost as of June 30, 2014 will be reflected in the City's financial statements for Fiscal Year 2013-14 as an adjustment to interest income for each of the City's funds on a pro rata basis.

#### MUNICIPAL CODE/POLICY DOCUMENT CROSS REFERENCE

All investments were made in accordance with the provisions of the City's approved Investment Policy. The policy emphasizes safety, liquidity and diversification.

#### ENVIRONMENTAL REVIEW

This activity is not a project and is exempt from the California Environmental Quality Act (CEQA) pursuant to section 15378 (b)(4) of the CEQA Guidelines, because it involves

governmental fiscal activities (acceptance of the Treasury report), which does not involve any commitment to any specific project which may result in a potentially significant physical impact on the environment.

RECOMMENDATION

Accept the Treasury Report for the quarter ending December 31, 2013.

Respectfully submitted,

Fred Marsh  
Finance Director

By,  
Brad Farmer, Finance Supervisor

Exhibits:

1. Review Letter from Kevin Kennedy, City Treasurer
2. Investment Portfolio Summary Report

cc: Kevin Kennedy, City Treasurer



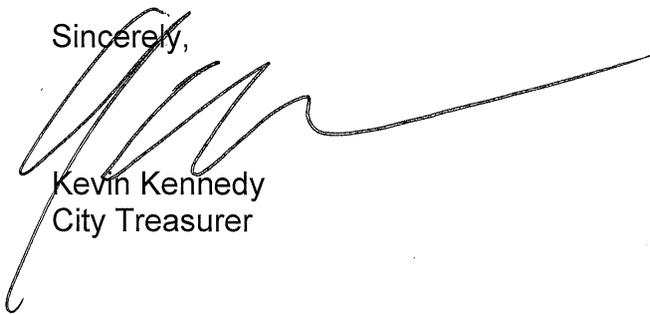
**City of Alameda  
Administrative Services - Finance Division  
2263 Santa Clara Avenue, Room 220  
Alameda, California 94501  
(510) 747-4881**

March 18, 2014

Honorable Mayor and City Council:

I have reviewed the City of Alameda's Treasury Report for the quarter ending December 31, 2013, and find that it complies with the Investment Policy established by my office.

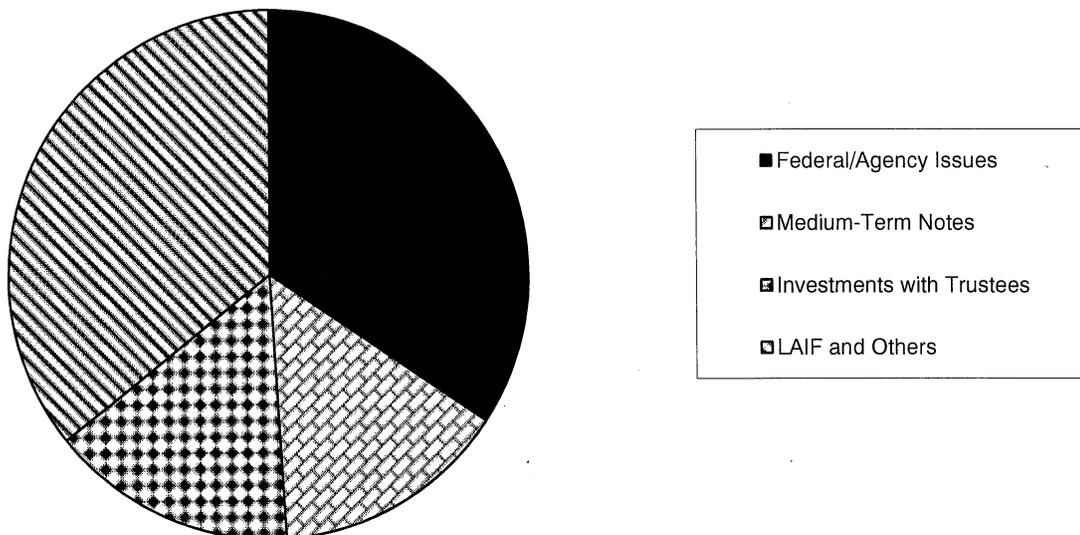
Sincerely,

  
Kevin Kennedy  
City Treasurer

City of Alameda, California  
Investment Portfolio Summary Report  
For the Quarter Ended December 31, 2013

Exhibit 2

Investments by Type



	Book Value	% of Total	Average Duration in Days	Average Yield	Market Value*
Cash on Hand	\$7,600	0%	1	0.00%	\$7,600
Cash on Deposit	17,241,215	11%	1	0.05%	17,241,218
Certificates of Deposit	7,504,201	5%	268	0.46%	7,293,521
Federal/Agency Issues	54,552,649	34%	967	0.88%	54,365,915
Medium Term Notes/Commercial Paper	23,458,317	15%	701	1.42%	23,304,272
Investments with Bond Trustees	24,205,447	15%	3	0.02%	24,205,447
Local Agency Investment Fund	32,018,556	20%	239	0.27%	32,027,765
<b>Total Investment Portfolio</b>	<b>\$158,987,984</b>	<b>100%</b>	<b>496</b>	<b>0.60%</b>	<b>\$158,445,738</b>

1.36 years

	General Fund	All Funds**
FY12-13 Interest Income	\$437,851	\$1,549,417
FY13-14 Estimated Interest Income	\$277,000	\$967,579
Total Callable investments / % of Total	\$ 1,909,186	1%

\* Market Value from sources including:  
--PFM Asset Management  
--Chandler Asset Management  
--Bank of New York  
--Union Bank

\*\* not all funds budget for interest earnings

I verify that this investment portfolio is in conformity with all state laws and the City's investment policy, which is reviewed annually by the City Council and the City Treasurer of the City of Alameda.

*Fred Marsh*

Fred Marsh, Finance Director

**City of Alameda - Details on Investment Portfolio Summary Report  
For the Quarter Ended December 31, 2013**

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	CALL DATE	S&P RATING	PAR VALUE	MARKET VALUE
<b>CASH ON HAND</b>											
PETTY CASH	\$ 4,830									\$ 4,830	\$ 4,830
CHANGE BOXES	2,270									2,270	2,270
CASH VAULT	500									500	500
<b>TOTAL</b>	<b>\$ 7,600</b>									<b>\$ 7,600</b>	<b>\$ 7,600</b>
<b>1. CASH IN BANK</b>											
WELLS FARGO GENERAL CHECKING	\$ 14,945,054	0.000%	0.000%							\$ 14,945,054	\$ 14,945,057
BANK OF ALAMEDA TIDELANDS PM REALTY(BUSINESS)	745,916	0.250%	0.250%							\$ 745,916	\$ 745,916
BANK OF ALAMEDA TIDELANDS PM REALTY(OPERATING)	4,466	0.000%	0.000%							\$ 4,466	\$ 4,466
BANK OF ALAMEDA GARAGE LOAN REPAIRMENT ACCOUNT	208,342	0.000%	0.000%							\$ 208,342	\$ 208,342
BANK OF ALAMEDA FISC PM REALTY(BUSINESS)	151,152	0.100%	0.100%							\$ 151,152	\$ 151,152
BANK OF ALAMEDA FISC PM REALTY(OPERATING)	3,864	0.000%	0.000%							\$ 3,864	\$ 3,864
BANK OF ALAMEDA ALAMEDA POINT RENTAL G & L CHECKING	16,959	0.040%	0.040%							\$ 16,959	\$ 16,959
BANK OF ALAMEDA ALAMEDA POINT PM REALTY (BUSINESS)	178,643	0.180%	0.180%							\$ 178,643	\$ 178,643
BANK OF ALAMEDA ALAMEDA POINT PM REALTY (OPERATING)	68,211	0.000%	0.000%							\$ 68,211	\$ 68,211
BANK OF ALAMEDA - MASTOCK #1	384,186	0.000%	0.000%							\$ 384,186	\$ 384,186
BANK OF ALAMEDA - MASTOCK #2	48,122	0.000%	0.000%							\$ 48,122	\$ 48,122
OSHKOSH 701-10507 LEASE ESCROW	241,984	0.000%	0.000%							\$ 241,984	\$ 241,984
OSHKOSH 701-10508 LEASE ESCROW	199,385	0.000%	0.000%							\$ 199,385	\$ 199,385
ABAG - DEPOSIT 001-10058	44,931	0.000%	0.000%							\$ 44,931	\$ 44,931
<b>TOTAL</b>	<b>\$ 17,241,215</b>		<b>0.057%</b>							<b>\$ 17,241,215</b>	<b>\$ 17,241,218</b>
<b>2. CERTIFICATES OF DEPOSITS</b>											
AUSTRALIAN & N ZEALAND BK GRP NY FLT CD	\$ 1,250,000	0.510%	0.550%	01/24/13	01/29/15	735	394		AA-	\$ 1,250,000	\$ 1,252,590
BANK OF ALAMEDA	240,647	0.700%	0.700%	08/19/13	08/19/15	730	596			\$ 25,000	\$ 25,000
BANK OF ALAMEDA NOTES	50,000	0.350%	0.350%	03/30/13	03/30/14	365	89			\$ 50,000	\$ 50,000
BANK OF ALAMEDA	95,430	0.450%	0.450%	01/30/13	01/30/14	365	30			\$ 95,430	\$ 95,430
BANK OF ALAMEDA	1,200,000	0.510%	0.590%	03/04/13	03/06/15	732	430		AA	\$ 1,200,000	\$ 1,203,593
BANK OF NOVA SCOTIA HOUS CERT DEPOS (FLT)	698,702	0.000%	0.250%	08/28/13	05/23/14	268	143		A-1	\$ 700,000	\$ 699,408
BANK OF NOVA SCOTIA NY COMM PAPER	874,388	0.000%	0.210%	10/16/13	02/13/14	120	44		A-1	\$ 875,000	\$ 874,808
BANK OF TOKYO MITSU LTD COMM PAPER	1,100,000	0.600%	0.610%	04/25/13	04/29/15	734	484		AA-	\$ 1,100,000	\$ 1,097,630
RABOBANK NEDERLAND NV NY CD	1,199,817	0.420%	0.480%	04/03/13	10/06/14	551	279		AA-	\$ 1,200,000	\$ 1,201,001
SVENSKA HANDELSBANKEN NY FLOATING LT CD	700,000	0.600%	0.600%	08/22/13	03/03/15	558	427		A-1+	\$ 700,000	\$ 698,913
TORONTO DOMINION BANK NY	95,217	0.300%	0.300%	02/05/13	02/05/14	365	36			\$ 95,000	\$ 95,217
TRANS PACIFIC BANK											
<b>TOTAL AND AVERAGES</b>	<b>\$ 7,504,201</b>	<b>0.378%</b>	<b>0.456%</b>			<b>502</b>	<b>268</b>			<b>\$ 7,290,430</b>	<b>\$ 7,293,521</b>
<b>3. GOVERNMENT TREASURIES &amp; AGENCIES</b>											
CA ST DEPT OF WATER TXBL REV BONDS	\$ 400,000	0.650%	0.650%	09/19/12	12/01/15	1,168	700		AAA	\$ 400,000	\$ 399,924
FANNIE MAE GLOBAL NOTES	248,650	0.500%	0.710%	08/29/13	03/30/16	944	820		AA+	\$ 250,000	\$ 249,731
FANNIE MAE GLOBAL NOTES	349,846	0.500%	0.510%	02/15/13	03/30/16	1,139	820		AA+	\$ 350,000	\$ 349,624
FANNIE MAE GLOBAL NOTES	358,960	0.500%	0.590%	04/17/12	05/27/15	1,135	512		AA+	\$ 360,000	\$ 360,054
FANNIE MAE GLOBAL NOTES	434,987	0.880%	0.880%	01/04/13	08/28/17	1,697	1,336		AA+	\$ 435,000	\$ 429,486
FANNIE MAE GLOBAL NOTES	581,316	0.880%	1.570%	09/23/13	05/21/18	1,701	1,602		AA+	\$ 600,000	\$ 580,387
FANNIE MAE GLOBAL NOTES	683,404	0.380%	0.450%	11/14/12	12/21/15	1,132	720		AAA	\$ 685,000	\$ 683,952
FANNIE MAE GLOBAL NOTES	796,816	1.630%	1.710%	12/16/13	11/27/18	1,807	1,792		AA+	\$ 800,000	\$ 793,326
FANNIE MAE GLOBAL NOTES	866,119	1.250%	1.100%	02/14/12	01/30/17	1,812	1,126		AA+	\$ 860,000	\$ 870,348
FANNIE MAE GLOBAL NOTES	872,760	0.880%	0.930%	02/22/13	12/20/17	1,762	1,450		AA+	\$ 875,000	\$ 856,706
FANNIE MAE GLOBAL NOTES	1,028,826	0.500%	0.540%	02/14/13	03/30/16	1,140	820		AA+	\$ 1,030,000	\$ 1,028,993
FEDERAL FARM CREDIT BANK BONDS	874,501	0.430%	0.450%	12/24/12	11/16/15	1,057	685		AA+	\$ 875,000	\$ 875,406
FEDERAL HOME LOAN BANK GLOBAL NOTES	758,123	1.000%	0.740%	03/26/13	06/21/17	1,548	1,268		AA+	\$ 750,000	\$ 747,661
FEDERAL HOME LOAN BANK GLOBAL NOTES	1,184,953	0.380%	0.380%	08/08/13	08/28/15	750	605		AA+	\$ 1,185,000	\$ 1,185,732
FPCB BONDS	237,093	3.000%	2.320%	12/04/09	09/22/14	1,753	265		AA+	\$ 230,000	\$ 234,718

**City of Alameda - Details on Investment Portfolio Summary Report  
For the Quarter Ended December 31, 2013**

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	CALL DATE	S&P RATING	PAR VALUE	MARKET VALUE
FPCB BONDS	577,450	3.000%	2.310%	12/04/09	09/22/14	1,753	265		AAA	560,000	571,486
FPCB BONDS	702,014	2.630%	1.920%	10/06/10	04/17/14	1,289	107		AAA	665,000	669,836
FPCB BONDS	803,044	1.900%	1.960%	06/09/10	06/02/14	1,454	133		AAA	805,000	810,931
FPCB BONDS	110,189	0.550%	0.490%	10/24/12	08/17/15	1,027	594		AAA	110,000	110,133
FPCB BONDS	440,000	0.830%	0.830%	09/18/12	09/21/17	1,829	1,360		AAA	440,000	442,935
FPCB BONDS	476,720	2.350%	2.270%	03/29/11	12/22/15	1,729	721		AAA	475,000	493,112
FPCB BONDS	712,016	0.530%	0.450%	10/24/12	08/17/15	1,027	594		AAA	710,000	710,859
FPCB BONDS	999,700	0.380%	0.390%	12/12/13	12/30/15	748	729		AAA	1,000,000	998,325
FPCB BONDS	117,015	2.130%	1.750%	07/20/11	06/10/16	1,787	892		AAA	115,000	119,185
FPCB BONDS	232,102	1.010%	0.820%	07/26/12	06/19/17	1,789	1,266		AAA	230,000	229,078
FPCB BONDS	324,772	3.130%	1.150%	11/21/11	03/11/16	1,572	801		AAA	300,000	316,943
FPCB BONDS	430,396	1.050%	1.030%	02/28/12	02/27/17	1,826	1,154		AAA	430,000	429,573
FPCB BONDS	434,386	1.000%	0.780%	09/21/12	06/09/17	1,722	1,256		AAA	430,397	428,397
FPCB BONDS	538,829	2.450%	1.870%	07/08/11	03/30/16	1,727	820		AAA	525,000	546,760
FPCB BONDS	714,821	0.880%	0.700%	03/14/13	03/10/17	1,457	1,165		AAA	710,000	708,300
FPCB BONDS	747,697	2.130%	1.100%	11/10/11	06/10/16	1,674	892		AAA	715,000	741,020
FPCB BONDS	802,848	1.050%	1.050%	04/25/12	03/10/17	1,780	1,165		AAA	800,000	804,351
FPCB BONDS	868,534	1.380%	1.540%	08/13/13	03/09/18	1,669	1,329		AA+	875,000	867,895
FPCB BONDS	435,087	0.750%	1.510%	06/15/11	05/27/16	1,861	1,473		AA+	325,000	340,143
FPCB BONDS	334,748	2.500%	1.860%	05/27/13	06/15/11	1,780	878		AA+	450,000	437,970
FPCB BONDS	444,015	0.750%	1.030%	01/28/13	01/12/18	1,810	1,413		AA+	450,000	437,970
FPCB BONDS	857,882	1.250%	1.060%	05/30/12	05/12/17	1,808	1,228		AA+	855,829	855,829
FPCB BONDS	439,133	1.000%	0.750%	04/24/13	02/27/17	1,405	1,154		AA+	435,000	435,567
FPCB BONDS	507,503	1.250%	0.740%	10/01/13	09/28/16	1,093	1,002		AA+	500,000	507,139
FPCB BONDS	855,289	1.250%	1.370%	10/17/11	09/28/16	1,808	1,002		AA+	860,000	872,279
FPCB BONDS	439,603	2.000%	1.220%	08/25/11	03/08/16	1,657	798		AA+	425,000	428,575
FPCB BONDS	487,944	1.570%	0.650%	09/27/11	08/24/14	1,693	267		AA+	475,000	479,842
FPCB BONDS	101,086	1.000%	0.760%	12/27/12	07/28/17	1,674	1,305		AA+	100,000	99,368
FPCB BONDS	363,122	2.000%	1.190%	11/09/11	08/25/16	1,751	968		AA+	350,000	361,939
FPCB BONDS	438,154	1.000%	0.850%	07/27/12	06/29/17	1,798	1,216		AA+	435,000	432,253
FPCB BONDS	438,336	1.000%	0.840%	08/07/12	07/28/17	1,798	1,205		AA+	435,000	432,253
FPCB BONDS	493,497	2.000%	1.190%	09/14/11	08/25/16	1,807	968		AA+	475,000	491,203
FPCB BONDS	859,294	0.880%	1.270%	06/12/13	03/07/18	1,729	1,327		AA+	875,000	849,925
FPCB BONDS	1,201,464	0.500%	0.460%	07/30/12	08/28/15	1,124	605		AA+	1,200,000	1,202,425
FPCB BONDS	266,950	1.750%	1.600%	10/29/13	10/15/18	1,812	1,749		AA+	265,000	263,354
FPCB BONDS	358,092	1.750%	1.570%	10/30/13	10/15/18	1,811	1,749		AA+	355,000	352,794
FPCB BONDS	224,403	0.630%	0.720%	12/23/13	07/15/16	1,058	1,050		AA+	225,000	224,314
FPCB BONDS	399,329	0.500%	0.540%	04/30/13	07/13/17	1,553	912		AA+	400,000	391,594
FPCB BONDS	674,759	3.250%	0.410%	05/10/13	06/30/16	1,147	1,119		AA+	620,000	661,463
FPCB BONDS	708,975	1.250%	0.340%	09/06/12	09/30/15	1,119	638		AA+	690,000	701,186
FPCB BONDS	734,461	0.880%	0.600%	07/30/12	04/30/17	1,735	1,216		AA+	725,000	722,847
FPCB BONDS	785,772	0.250%	0.430%	02/22/12	02/15/15	1,089	411		AA+	790,000	790,555
FPCB BONDS	831,770	0.880%	0.690%	06/13/12	01/31/17	1,693	1,127		AA+	825,000	825,774
FPCB BONDS	836,520	1.750%	1.990%	04/07/11	07/13/15	1,576	577		AA+	845,000	864,205
FPCB BONDS	859,499	0.880%	0.890%	12/22/11	11/30/16	1,804	1,065		AA+	860,000	862,755
FPCB BONDS	860,259	2.250%	1.330%	06/28/11	03/31/16	1,738	821		AA+	825,000	857,936
FPCB BONDS	871,377	0.250%	0.390%	01/05/12	12/15/14	1,075	349		AA+	875,000	875,718
FPCB BONDS	878,417	0.750%	1.280%	07/30/13	03/31/18	1,705	1,351		AA+	900,000	874,406
FPCB BONDS	889,316	1.250%	1.500%	12/16/13	10/31/18	1,780	1,765		AA+	900,000	882,352
FPCB BONDS	889,948	1.380%	1.630%	05/17/11	11/30/15	1,658	699		AA+	900,000	917,402
FPCB BONDS	912,062	2.000%	1.700%	05/17/11	01/31/16	1,720	761		AA+	929,531	929,531
FPCB BONDS	1,002,180	3.250%	0.520%	05/29/13	06/30/16	1,128	912		AA+	925,000	986,859
FPCB BONDS	1,007,695	0.880%	0.620%	10/31/13	11/30/16	1,126	1,065		AA+	1,000,000	1,003,203
FPCB BONDS	1,026,602	1.250%	0.380%	08/29/12	09/30/15	1,127	638		AA+	1,000,000	1,016,211
FPCB BONDS	1,558,657	3.250%	0.440%	05/22/13	06/30/16	1,135	912		AA+	1,435,000	1,350,966

**City of Alameda - Details on Investment Portfolio Summary Report  
For the Quarter Ended December 31, 2013**

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	CALL DATE	S&P RATING	PAR VALUE	MARKET VALUE
US TREASURY NOTES	1,937,175	0.880%	0.370%	11/27/13	11/30/16	1,099	1,065		AA+	1,920,000	1,926,150
US TREASURY NOTES	1,994,258	2.000%	0.380%	03/27/13	04/30/16	1,130	851		AA+	1,900,000	1,965,609
US TREASURY NOTES	2,162,262	1.380%	0.400%	11/01/12	11/30/15	1,124	699		AA+	2,100,000	2,140,605
US TREASURY NOTES	3,476,873	0.380%	0.408%	06/27/12	03/15/15	991	439		AA+	3,480,000	3,487,204
<b>TOTAL AND AVERAGES</b>	<b>\$ 54,552,649</b>	<b>1.274%</b>	<b>0.876%</b>			<b>1,475</b>	<b>967</b>			<b>\$ 53,880,000</b>	<b>\$ 54,365,915</b>
<b>4. MEDIUM-TERM NOTES (CORP. BONDS)</b>											
AMERICAN HONDA FINANCE CORPORATE NOTES	297,242	2.13%	1.96%	12/10/13	10/10/18	1,765	1,744		A+	295,000	293,785
AMERICAN HONDA FINANCE GLOBAL NOTES	343,799	1.13%	1.24%	10/03/13	10/07/16	1,100	1,011		A+	345,000	346,410
APPLE INC GLOBAL NOTES	429,222	0.43%	0.51%	04/30/13	05/03/16	1,099	854		AA+	430,000	426,878
APPLE INC GLOBAL NOTES	544,863	1.00%	1.20%	05/20/13	05/03/18	1,809	1,584		AA+	550,000	531,821
BANK OF NEW YORK INC CORPORATE NOTES	295,507	4.95%	2.29%	08/12/10	03/15/15	1,676	439		A	265,000	278,289
BANK OF NEW YORK MELLON (CALLABLE)	332,341	4.95%	1.96%	10/04/10	03/15/15	1,623	439		A	295,000	309,793
BANK OF TOKYO MITSUBISHI COMM PAPER	449,735	0.70%	0.72%	03/04/13	03/04/16	1,096	794		A+	450,000	447,642
BERKSHIRE HATHAWAY FIN CORP NOTES	998,750	0.00%	0.25%	11/13/13	05/12/14	1,207	132		A-1	1,000,000	999,164
BERKSHIRE HATHAWAY FIN CORP NOTES	97,294	3.20%	2.65%	06/10/10	02/11/15	1,307	407		AA	95,000	97,916
BERKSHIRE HATHAWAY FIN CORP NOTES	504,581	3.20%	3.22%	02/08/10	02/11/15	1,839	407		AA	505,000	520,502
BERKSHIRE HATHAWAY FIN CORP NOTES	61,349	3.50%	2.96%	10/08/13	08/15/16	1,042	958		AA	340,000	341,542
BLACKROCK INC CORPORATE NOTES	66,448	3.50%	2.97%	06/04/10	12/10/14	1,650	344		A+	65,000	66,900
BLACKROCK INC CORPORATE NOTES	123,760	3.50%	2.76%	06/08/10	12/10/14	1,646	344		A+	120,000	123,507
BLACKROCK INC CORPORATE NOTES	154,343	3.50%	2.81%	06/10/10	12/10/14	1,644	344		A+	150,000	154,383
CATERPILLAR FINANCIAL SE NOTES	1,214,892	1.35%	0.91%	10/22/13	09/06/16	1,650	980		A	1,200,000	1,207,423
CATERPILLAR FINANCIAL SE NOTES	279,653	0.70%	0.74%	02/25/13	02/26/16	1,096	787		A	280,000	279,556
CHEVRON CORP (CALLABLE) GLOBAL NOTES	24,714	1.10%	1.40%	12/05/13	12/05/17	1,461	1,435		AA	25,000	24,450
CHEVRON CORP (CALLABLE) GLOBAL NOTES	33,174	1.10%	1.70%	08/27/13	12/05/17	1,561	1,435		AA	34,000	33,252
CHEVRON CORP (CALLABLE) GLOBAL NOTES	100,346	1.10%	1.03%	01/10/13	12/05/17	1,290	1,435		AA	100,000	97,799
CHEVRON CORP (CALLABLE) GLOBAL NOTES	155,000	1.10%	1.10%	12/05/12	12/05/17	1,826	1,435		AA	155,000	151,589
CHEVRON CORP (CALLABLE) GLOBAL NOTES	157,120	1.10%	1.69%	08/27/13	03/14/12	1,561	1,435		AA	161,000	157,457
COCA-COLA CO CORPORATE NOTES	264,446	0.75%	0.82%	03/14/12	03/13/15	1,094	437		AA	265,000	265,839
COCA-COLA CO CORPORATE NOTES	264,203	0.75%	0.79%	03/13/12	03/13/15	1,095	437		AA	265,000	265,839
COCA-COLA CO THE GLOBAL NOTES	224,741	0.75%	0.79%	10/29/13	11/01/16	1,099	1,036		AA	225,000	223,781
EBAY INC CORP NOTES	648,863	1.63%	1.66%	10/25/10	10/15/15	1,816	653		A	650,000	662,687
GENERAL ELEC CAP CORP (FLOATING)	1,767,445	1.50%	1.35%	08/15/13	07/12/16	1,062	924		AA+	1,760,000	1,778,605
GENERAL ELEC CAP CORP (FLOATING)	800,000	0.89%	0.93%	07/09/13	07/12/16	1,099	924		AA+	800,000	805,613
GENERAL ELECTRIC CAPITAL CORP NOTES	44,727	5.90%	1.67%	06/28/11	05/13/14	1,050	133		AA+	40,000	40,809
GENERAL ELECTRIC CAPITAL CORP NOTES	63,706	5.90%	4.44%	08/10/09	05/13/14	1,137	133		AA+	60,000	61,214
GENERAL ELECTRIC CAPITAL CORP NOTES	203,843	5.90%	2.08%	09/27/10	05/13/14	1,324	133		AA+	180,000	183,641
GENERAL ELECTRIC CAPITAL CORP NOTES	519,689	5.90%	4.47%	08/10/09	05/13/14	1,237	133		AA+	490,000	499,912
GOOGLE INC GLOBAL NOTES	125,672	2.13%	0.75%	11/16/12	05/19/16	1,380	870		AA	120,000	123,983
GOOGLE INC GLOBAL NOTES	267,062	2.13%	0.75%	11/16/12	05/19/16	1,380	870		AA	255,000	265,464
IBM CORP GLOBAL NOTES	174,144	0.53%	0.72%	02/06/12	02/06/15	1,096	402		AA-	175,000	175,500
INTEL CORP CORPORATE NOTES	215,559	1.35%	1.30%	12/12/12	12/15/17	1,829	1,445		A+	215,000	212,493
INTEL CORP CORPORATE NOTES	336,082	1.35%	1.28%	12/12/12	12/15/17	1,829	1,445		A+	335,000	331,094
JOHN DEERE CAPITAL CORP	499,365	1.05%	1.09%	10/08/13	10/11/16	1,015	472		A	500,000	501,439
JOHN DEERE CAPITAL CORP	99,938	0.88%	0.90%	04/13/12	04/17/15	1,099	1,015		A	100,000	100,566
JOHN DEERE CAPITAL CORP GLOBAL NOTES	99,901	1.60%	1.63%	03/01/11	03/03/14	1,098	62		A	100,000	100,215
JOHN DEERE CAPITAL CORP NOTES	169,638	1.95%	2.00%	12/12/13	12/13/18	1,827	1,808		A	170,000	168,917
JOHN DEERE CAPITAL CORP NOTES	338,046	2.00%	1.05%	09/11/12	01/13/17	1,385	1,109		A	325,000	330,507
JP MORGAN CHASE NOTES	131,053	3.70%	3.52%	03/25/10	01/20/15	1,462	385		A	130,000	134,057
JP MORGAN CHASE NOTES	231,613	3.70%	2.90%	02/22/11	01/20/15	1,428	385		A	225,000	230,021
JP MORGAN CHASE NOTES	273,424	3.70%	3.41%	03/19/10	01/20/15	1,428	385		A	270,000	278,424
JP MORGAN CHASE & CO GLOBAL NOTES	999,590	1.10%	1.11%	10/15/12	10/15/15	1,095	633		A	1,000,000	1,000,814
NORTHERN TRUST CORPORATE NOTES	72,323	4.63%	1.34%	10/21/10	05/01/14	1,288	121		A+	65,000	65,940
NORTHERN TRUST CORPORATE NOTES	445,366	4.63%	2.60%	02/02/10	05/01/14	1,349	121		A+	375,000	380,424
OCCIDENTAL PETROLEUM CORPORATE NOTES	405,366	1.75%	1.13%	03/08/13	02/15/17	1,440	1,142		A	435,000	436,926
ORACLE CORP NOTES	598,537	1.20%	1.48%	11/05/13	10/15/17	1,440	1,384		A+	605,000	595,355

**City of Alameda - Details on Investment Portfolio Summary Report  
For the Quarter Ended December 31, 2013**

DESCRIPTION	BOOK VALUE	RATE	YIELD	PURCHASE DATE	MATURITY DATE	LIFE TO MATURITY DAYS	REMAINING LIFE DAYS	CALL DATE	S&P RATING	PAR VALUE	MARKET VALUE
PERPICO INC CORPORATE NOTES	107,438	3.10%	1.28%	10/22/10	01/15/15	1,546	380		A-	100,000	102,746
PERPICO INC CORPORATE NOTES	112,665	3.10%	1.32%	10/14/10	01/15/15	1,554	380		A-	105,000	107,853
PERPICO INC CORPORATE NOTES	133,072	3.10%	2.55%	06/04/10	01/15/15	1,686	380		A-	130,000	133,570
PERPICO INC CORPORATE NOTES	273,268	3.10%	2.38%	06/08/10	01/15/15	1,682	380		A-	265,000	272,276
PERPICO INC GLOBAL NOTES	299,895	4.50%	0.71%	02/25/13	02/26/16	1,096	787		AA-	300,000	298,444
PERPICO INC GLOBAL NOTES	42,120	4.50%	3.38%	05/21/09	02/15/14	1,721	46		AA	40,000	40,190
PRIZER INC NOTE	304,239	4.50%	3.37%	05/11/09	02/15/14	1,741	46		AA	290,000	291,380
PRAXAIR INC CORP NOTE	16,727	4.63%	1.99%	08/20/10	03/30/15	1,683	454		A	15,000	15,758
PRAXAIR INC CORP NOTE	174,293	4.63%	2.63%	06/08/10	03/30/15	1,756	454		A	160,000	168,089
RABOBANK USA FIN CORP COMM PAPER	998,850	0.00%	0.23%	11/05/13	05/05/14	1,826	125		A-1+	1,000,000	999,287
TOYOTA MOTOR CREDIT CORP COMM PAPER	419,828	0.80%	0.81%	05/14/13	05/17/16	1,099	868		AA-	420,000	420,000
UNITED TECHNOLOGIES CORP NOTES	848,483	0.00%	0.25%	08/28/13	05/12/14	257	132		A-1+	850,000	849,495
TOYOTA MOTOR CREDIT CORP COMM PAPER	39,966	1.80%	1.82%	06/01/12	06/01/17	1,826	1,248		A	40,000	40,617
WAL-MART STORES INC GLOBAL NOTES	319,706	1.13%	1.14%	04/05/13	02/09/15	1,832	1,562		AA	320,000	310,560
WELLS FARGO & CO CORPORATE NOTES	249,274	4.75%	3.11%	02/22/11	02/09/15	1,448	405		A+	253,000	245,559
WELLS FARGO & CO CORPORATE NOTES	405,787	4.75%	3.83%	03/23/10	02/09/15	1,784	405		A+	390,000	407,523
WELLS FARGO & COMPANY	599,440	1.50%	0.82%	02/21/13	07/01/15	869	547		A+	590,000	598,297
WELLS FARGO & COMPANY (FLOATING)	825,000	0.77%	0.80%	07/22/13	07/20/16	1,084	932		A+	825,000	827,930
<b>TOTAL AND AVERAGES</b>	<b>23,458,317</b>	<b>1.77%</b>	<b>1.41%</b>			<b>1,406</b>	<b>701</b>			<b>23,130,000</b>	<b>23,304,272</b>
<b>5. INVESTMENTS WITH TRUSTEES</b>											
BANK OF ALAMEDA - CERTIFICATE OF DEPOSIT A/C 0283	586,210	0.5000%	0.5000%	02/08/13	02/08/14	365	39			586,210	586,210
BNY - Cash A/C 852790	2,938	0.0100%	0.0100%	12/31/13	01/01/14	1	1			2,938	2,938
BNY - Goldman Sachs Financial Federal A/C 852792	779,583	0.0100%	0.0100%	12/31/13	01/01/14	1	1			779,583	779,583
BNY - Goldman Sachs Financial Federal A/C 852795	9,116,124	0.0100%	0.0100%	12/31/13	01/01/14	1	1			9,116,124	9,116,124
BNY - M&A FINANCIAL GUARANTY INSURANCE A/C 139010	1	0.0000%	0.0000%	12/31/13	01/01/14	1	1			1	1
BNY - WELLS FARGO TREASURY PLUS	88,002	0.0100%	0.0100%	12/31/13	01/01/14	1	1			88,002	88,002
BNY - GOLDMAN SACHS FINANCIAL FEDERAL	3,000,023	0.0000%	0.0000%	12/31/13	01/01/14	1	1			3,000,023	3,000,023
C.A.M.P. - MONEY MARKET (IMPROVEMENT FUND)	\$381,883	0.0600%	0.0600%	12/31/13	01/01/14	1	1			\$381,883.00	\$381,883.00
DEUTSCHE BANK ESCROW ACCOUNT 571974.1	1,345	0.0100%	0.0100%	12/31/13	01/01/14	1	1			1,545	1,545
UNION BANK - BLACKROCK INST. FUND A/C 67117216401-411	1,265,365	0.0100%	0.0100%	12/31/13	01/01/14	1	1			1,265,365	1,265,365
UNION BANK - BLACKROCK INST. FUND A/C 6711721501-210	250	0.0100%	0.0100%	12/31/13	01/01/14	1	1			250	250
UNION BANK - BLACKROCK INST. FUND A/C 6711721307	663,167	0.0100%	0.0100%	12/31/13	01/01/14	1	1			663,167	663,167
UNION BANK - BLACKROCK INST. FUND A/C 6711721301-06	2,567,903	0.0100%	0.0100%	12/31/13	01/01/14	1	1			2,567,903	2,567,903
UNION BANK - BLACKROCK INST. FUND A/C 6711721308	48,370	0.0100%	0.0100%	12/31/13	01/01/14	1	1			48,370	48,370
UNION BANK - BLACKROCK INST. FUND A/C 6711721309	238,594	0.0100%	0.0100%	12/31/13	01/01/14	1	1			238,594	238,594
UNION BANK - BLACKROCK INST. FUND A/C 6711721310	1,736,598	0.0100%	0.0100%	12/31/13	01/01/14	1	1			1,736,598	1,736,598
UNION BANK - BLACKROCK INST. FUND A/C 6711721401-407	1,013,550	0.0100%	0.0100%	12/31/13	01/01/14	1	1			1,013,550	1,013,550
UNION BANK - BLACKROCK INST. FUND A/C 6711909101-07	543,311	0.0100%	0.0100%	12/31/13	01/01/14	1	1			543,311	543,311
UNION BANK - BLACKROCK INST. FUND A/C 6711909201-02	1,068,489	0.0100%	0.0100%	12/31/13	01/01/14	1	1			1,068,489	1,068,489
UNION BANK - BLACKROCK INST. FUND A/C 6711909800-07	1,103,539	0.0100%	0.0100%	12/31/13	01/01/14	1	1			1,103,539	1,103,539
UNION BANK - BLACKROCK LIQUIDITY FUND 6711851901-03	2	0.0000%	0.0000%	12/31/13	01/01/14	1	1			2	2
<b>TOTAL AND AVERAGES</b>	<b>24,205,447</b>	<b>0.021%</b>	<b>0.021%</b>			<b>18</b>	<b>3</b>			<b>24,205,447</b>	<b>24,205,447</b>
<b>6. LOCAL AGENCY INVESTMENT</b>											
	32,018,556	0.270%	0.270%	12/31/13	08/27/14	239	239			32,018,556	32,027,765
<b>TOTAL AND AVERAGES</b>	<b>32,018,556</b>	<b>0.270%</b>	<b>0.270%</b>			<b>239</b>	<b>239</b>			<b>32,018,556</b>	<b>32,027,765</b>
<b>Total</b>	<b>\$ 158,987,984</b>									<b>\$ 158,987,984</b>	<b>\$ 158,445,738</b>