

**CITY OF ALAMEDA
MEMORANDUM**

To: Chairman and Members of the Pension Board

From: Fred Marsh
Finance Director

Date: January 27, 2014

Re: Pension Payroll and Financial Reports - Quarter Ending Dec. 31, 2013

Following is a summary of the quarterly and year to date pension charges for plans 1079 and 1082.

	POLICE	FIRE	QUARTERLY TOTAL
<u>October 2013</u>			
Plan 1079	\$ 78,595	\$ 74,178	\$ 152,773
Plan 1082	3,801	-	3,801
	<u>82,396</u>	<u>74,178</u>	<u>156,574</u>
<u>November 2013</u>			
Plan 1079	78,595	74,179	152,774
Plan 1082	3,801	-	3,801
	<u>82,396</u>	<u>74,179</u>	<u>156,575</u>
<u>December 2013</u>			
Plan 1079	81,050	75,784	156,834
Plan 1082	3,801	-	3,801
	<u>84,851</u>	<u>75,784</u>	<u>160,635</u>
Quarterly Total	<u>\$ 249,643</u>	<u>\$ 224,141</u>	<u>\$ 473,784</u>
Plan 1079	\$ 476,505	\$ 448,362	\$ 924,867
Plan 1082	<u>22,806</u>	<u>-</u>	<u>22,806</u>
Year to Date Total	<u>\$ 499,311</u>	<u>\$ 448,362</u>	<u>\$ 947,673</u>

Please also refer to the attached exhibit summarizing operating revenues and expenses for the police and fire pension funds 1079 and 1082

Respectfully submitted,

Fred Marsh
Finance Director

By,
Brad Farmer, Finance Supervisor

Exhibit:

1. Financial Reports

**CITY OF ALAMEDA POLICE & FIRE PENSION FUNDS
 FINANCIAL REPORTS
 FOR THE PERIOD ENDING DECEMBER 31, 2013**

BALANCE SHEET:

	<u>PLAN 1079</u>	<u>PLAN 1082</u>	<u>COMBINED</u>
ASSETS:			
CASH IN BANK - CURRENT ACCOUNT	\$ 63,851	\$ 405	\$ 64,256
TOTAL ASSETS	<u>\$ 63,851</u>	<u>\$ 405</u>	<u>\$ 64,256</u>
LIABILITIES AND FUND EQUITY:			
ACCOUNTS PAYABLE	\$ -	\$ -	\$ -
ACCUMULATED EMPLOYER'S CONTRIBUTIONS	63,851	405	64,256
TOTAL LIABILITIES & FUND EQUITY	<u>\$ 63,851</u>	<u>\$ 405</u>	<u>\$ 64,256</u>

**INCOME STATEMENT:
 SIX MONTHS ENDING DECEMBER 31, 2013**

REVENUES:			
EMPLOYER'S CONTRIBUTIONS	\$ 937,926	\$ 23,088	\$ 961,014
MISCELLANEOUS	2,419	-	2,419
TOTAL REVENUES	<u>\$ 940,345</u>	<u>\$ 23,088</u>	<u>\$ 963,433</u>
EXPENDITURES:			
PENSION PAYROLL & HEALTH BENEFITS	\$ 924,867	\$ 22,806	\$ 947,673
ANNUAL AUDIT EXPENSE	3,625	48	3,673
TOTAL EXPENDITURES	<u>\$ 928,492</u>	<u>\$ 22,854</u>	<u>\$ 951,346</u>
TRANSFERS BETWEEN FUNDS	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
EXCESS REVENUE (EXPENDITURES)	<u>\$ 11,853</u>	<u>\$ 234</u>	<u>\$ 12,087</u>