

**CITY OF ALAMEDA
MEMORANDUM**

To: Chairman and Members
of the Pension Board

From: Fred Marsh
Controller

Date: April 29, 2013

Re: Pension Payroll and Financial Reports - Quarter Ending March 31, 2013

Following is a summary of the quarterly and year to date pension charges for plans 1079 and 1082.

		POLICE	FIRE	QUARTERLY TOTAL
Plan 1079	January 2013	\$ 75,152	\$ 75,152	\$ 150,303
Plan 1082		3,725	-	3,725
		<hr/> 78,877	<hr/> 75,152	<hr/> 154,028
Plan 1079	February 2013	75,152	75,152	150,303
Plan 1082		3,801	-	3,801
		<hr/> 78,953	<hr/> 75,152	<hr/> 154,104
Plan 1079	March 2013	76,957	76,957	153,914
Plan 1082		3,801	-	3,801
		<hr/> 80,758	<hr/> 76,957	<hr/> 157,715
Quarterly Total		<hr/> \$ 238,587	<hr/> \$ 227,260	<hr/> \$ 465,847
Plan 1079		\$ 680,428	\$ 680,427	\$ 1,360,855
Plan 1082		33,674	-	33,674
Year to Date Total		<hr/> \$ 714,102	<hr/> \$ 680,427	<hr/> \$ 1,394,529

Please also refer to the attached exhibit summarizing operating revenues and expenses for the police and fire pension funds 1079 and 1082

Respectfully submitted, and approved as to funds and account

Fred Marsh
Controller

Attachment 1

**CITY OF ALAMEDA POLICE & FIRE PENSION FUNDS
 FINANCIAL REPORTS
 FOR THE PERIOD ENDING MARCH 31, 2013**

BALANCE SHEET:

	<u>PLAN 1079</u>	<u>PLAN 1082</u>	<u>COMBINED</u>
ASSETS:			
CASH IN BANK - CURRENT ACCOUNT	\$39,523	\$625	\$40,148
TOTAL ASSETS	<u>\$39,523</u>	<u>\$625</u>	<u>\$40,148</u>
LIABILITIES AND FUND EQUITY:			
ACCOUNTS PAYABLE	\$0	\$0	\$0
ACCUMULATED EMPLOYER'S CONTRIBUTIONS	39,523	625	\$40,148
TOTAL LIABILITIES & FUND EQUITY	<u>\$39,523</u>	<u>\$625</u>	<u>\$40,148</u>

INCOME STATEMENT:

Nine MONTHS ENDING March 31, 2013

REVENUES:			
EMPLOYER'S CONTRIBUTIONS	\$ 1,405,485	\$ 32,922	\$ 1,438,407
TOTAL REVENUES	<u>\$ 1,405,485</u>	<u>\$ 32,922</u>	<u>\$ 1,438,407</u>
EXPENDITURES:			
PENSION PAYROLL & HEALTH BENEFITS	\$ 1,360,855	\$ 33,674	\$ 1,394,529
ADMINISTRATIVE EXPENSES	4,500	146	4,646
TOTAL EXPENDITURES	<u>\$ 1,365,355</u>	<u>\$ 33,820</u>	<u>\$ 1,399,175</u>
TRANSFERS BETWEEN FUNDS	<u>\$ (1,000.00)</u>	<u>\$ 1,000</u>	<u>\$ -</u>
EXCESS REVENUE (EXPENDITURES)	<u>\$ 39,130</u>	<u>\$ 102</u>	<u>\$ 39,232</u>