

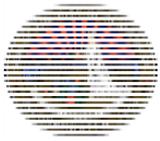
# City of Alameda Budget Adoption June 26, 2012



# Budget Presentation Outline

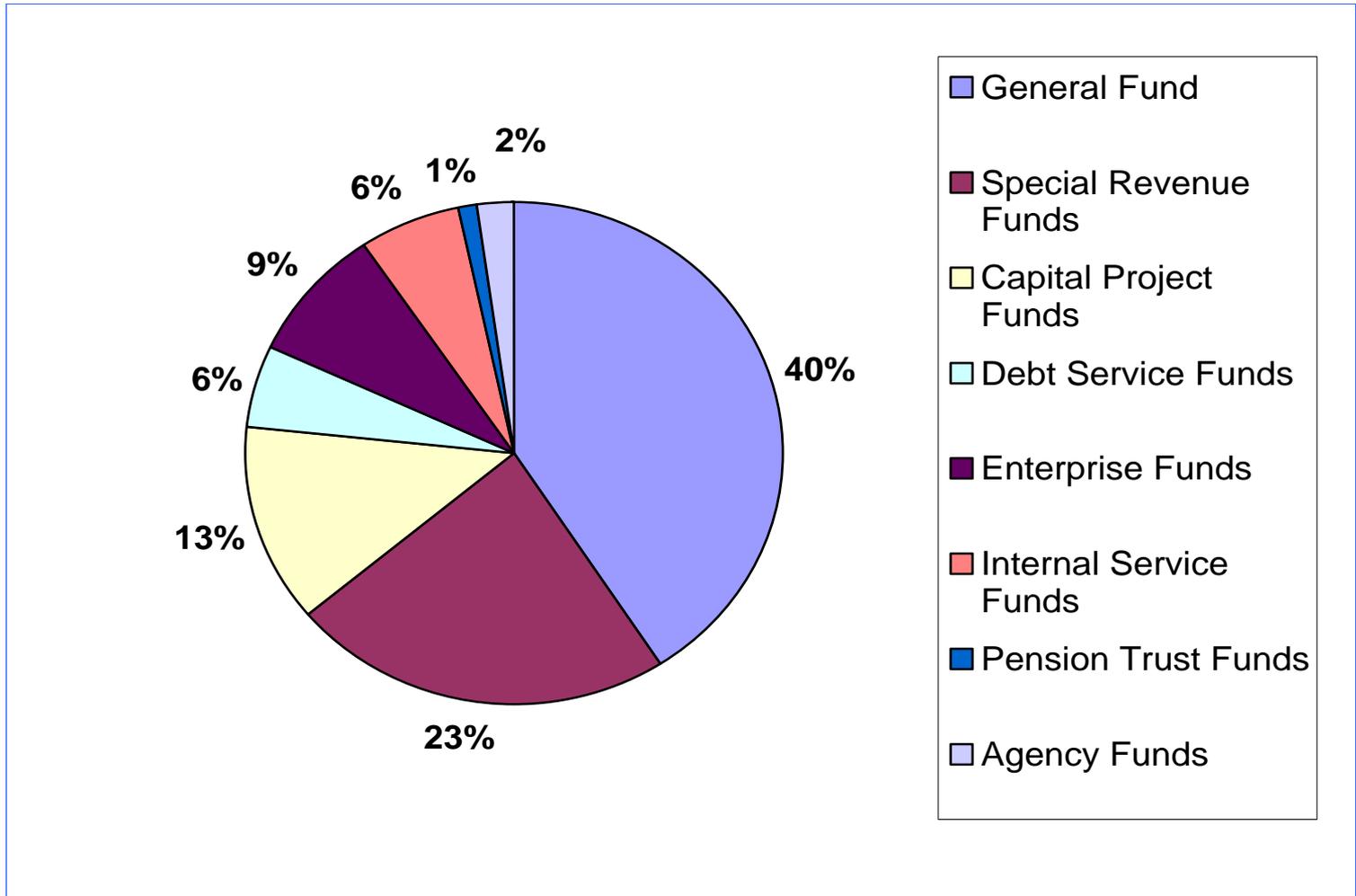
- All Fund and General Fund Budget Overview
- General Fund Budget: Revenue / Expenditure Projections
- Addressing Projected Budget Deficits
- Future Follow-up / Council Discussion





# City of Alameda - All Fund Expenditure Summary

Total Budget - \$160 Million - Fiscal Year 2012-2013



# General Fund Budget Overview

5 Year Projections for FY12-13 through 16-17  
(In Millions) - without adopted changes

	12-13	13-14	14-15	15-16	16-17
Revenues	\$69.6	\$69.9	\$71.2	\$ 72.5	\$ 73.8
Expenses	74.7	76.5	78.4	80.3	82.5
Deficit For Year	\$ (5.1)	\$ (6.6)	\$ (7.2)	\$ (7.8)	\$ (8.7)
Ending Available Fund Balance	\$12.7	\$ 6.1	\$ (1.1)	\$ (8.9)	\$ (17.6)
% of Expenses	17%	8%	-1%	-11%	-21%

Ending Available Fund Balance assumes **no** cost-saving measures are taken.



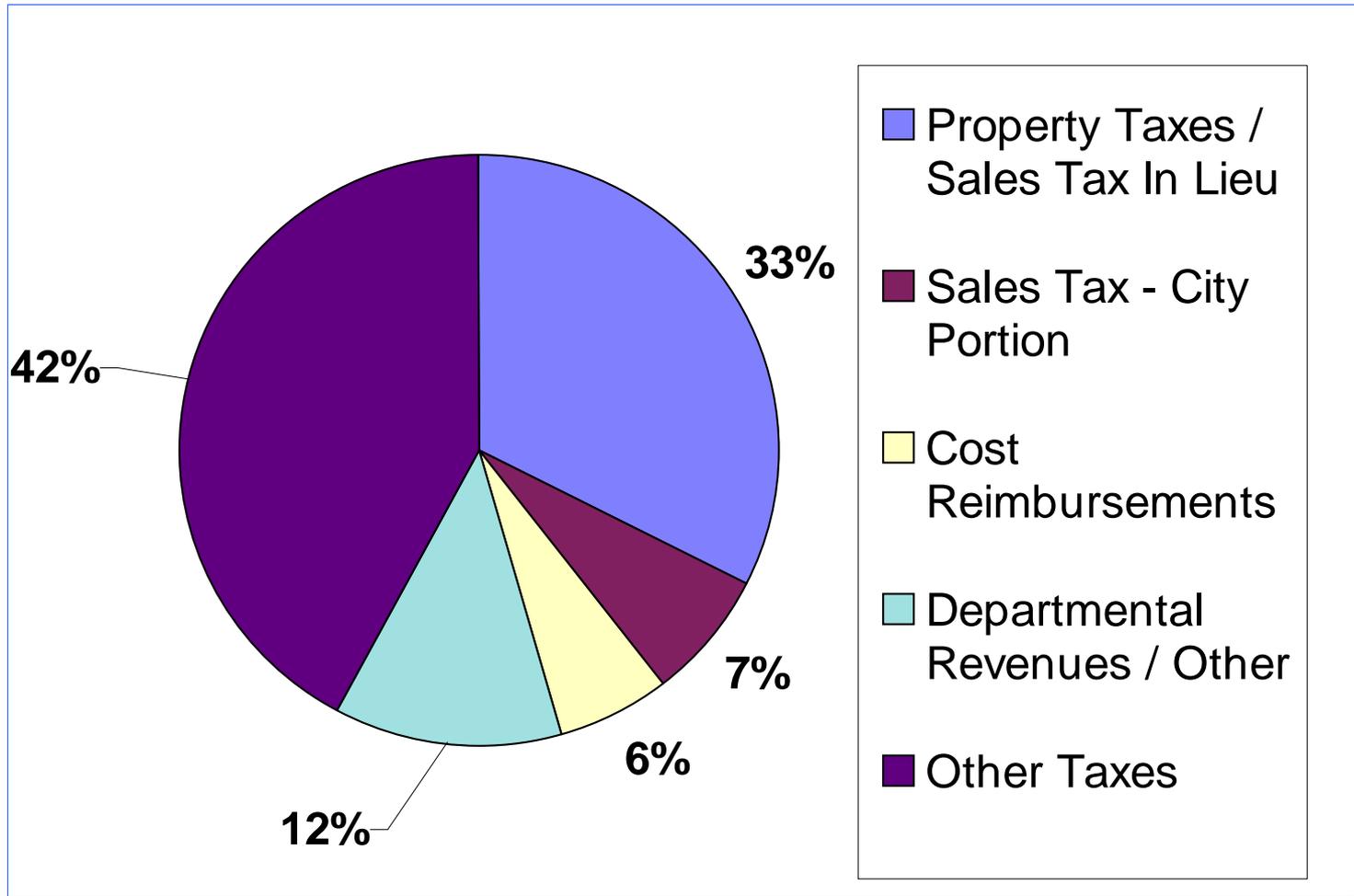
# Closing the Gap for FY12-13: Projected General Fund Savings from MOU Negotiations with 3 Miscellaneous Bargaining Units

**5 Year Projections for FY12-13 through 16-17  
(In Millions) - with reductions**

	12-13	13-14	14-15	15-16	16-17
Revenues	\$71.1	\$71.6	\$71.2	\$ 72.5	\$ 73.8
Expenses (net of reductions)	\$71.8	\$73.9	\$75.5	\$ 77.4	\$ 79.5
Use of Prior Years Fund Balance	\$(0.7)	\$(2.3)	\$(4.3)	\$ (4.9)	\$ (5.7)
Ending Available Fund Balance	\$17.1	\$14.8	\$10.5	\$ 5.6	\$ (0.1)
% of Expenses	24%	20%	14%	7%	0%



# General Fund Budget – Major Revenue Sources



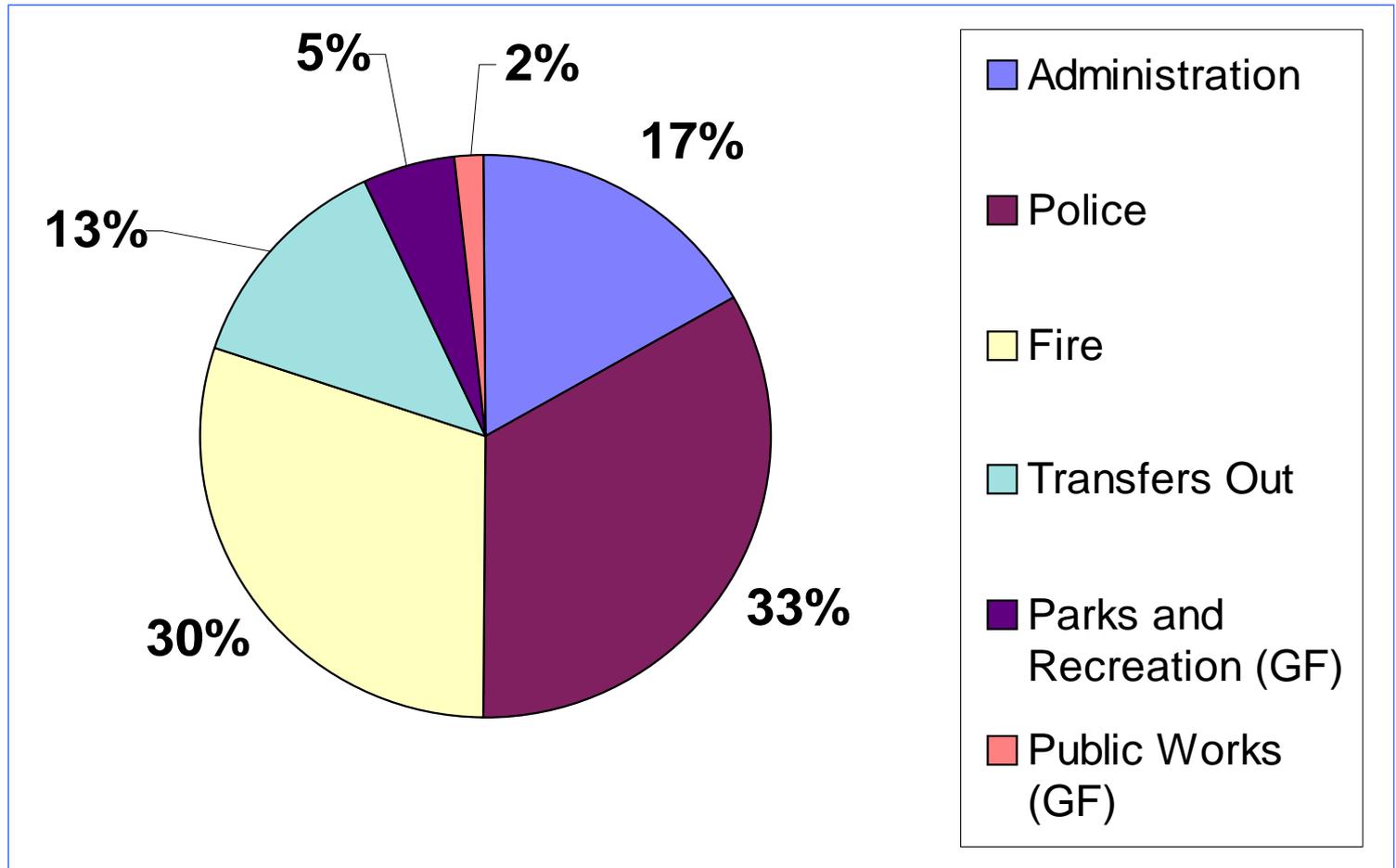
# General Fund Revenues

## 5-Year Plan Annual Assumptions

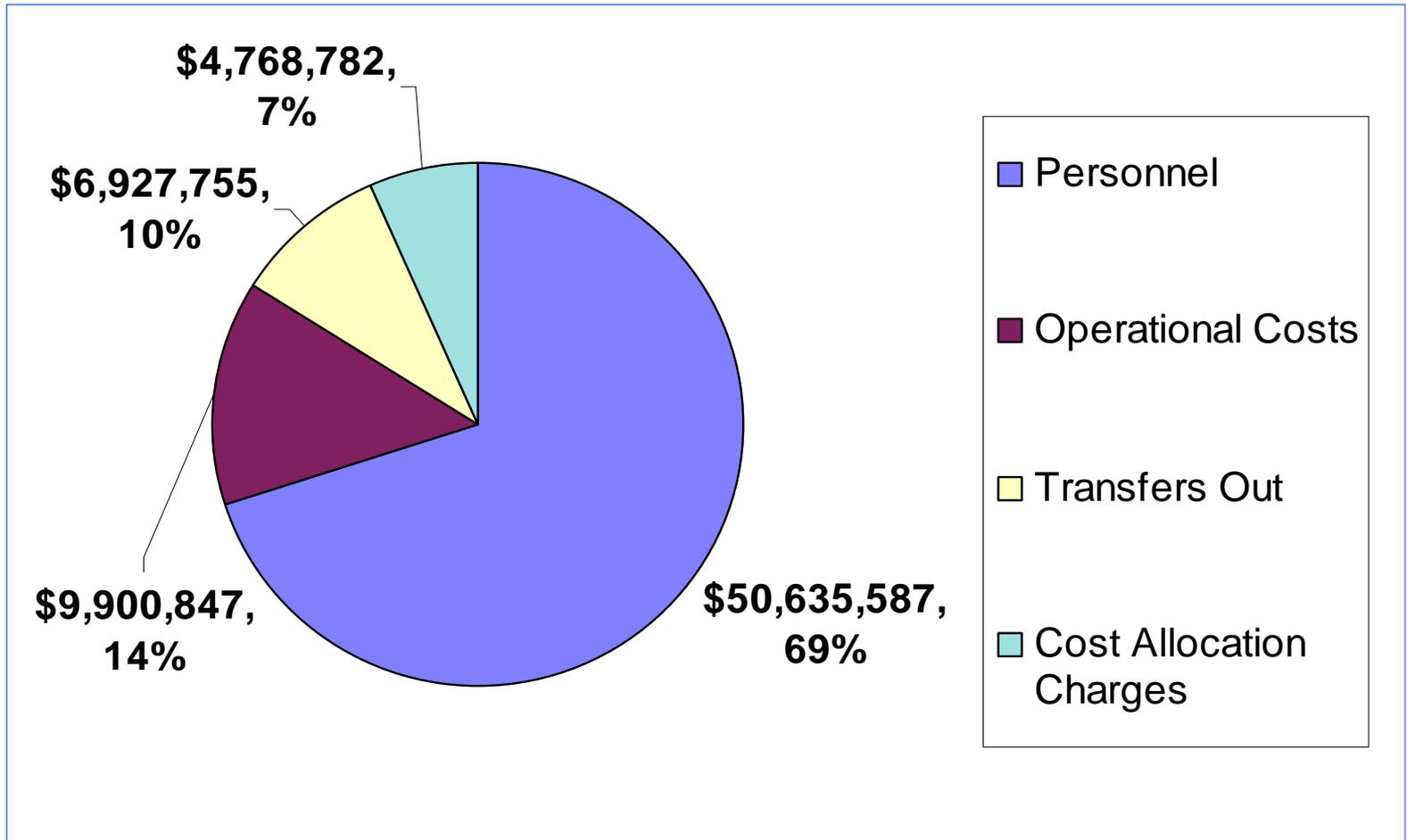
- Property Tax – 1% thru 13-14, 2% thru 14-15
- Sales Tax – 3% thru 16-17
- Utility Users Tax – Flat thru 13-14, 1% thru 16-17
- Franchise Taxes – Flat thru 13-14, 2% thru 16-17
- Other Taxes – 2% through 16-17
- Business License–Flat thru 13-14, 2% thru 16-17
- Departmental Revenues – 1% thru 16-17



# General Fund Budget – Expenditures by Department



# General Fund Budget – Major Expenditure Categories



# Closing the Gap for FY12-13: Summary of Reductions/Revenue Offsets

Expenditure Category	2012-13	2013-14
General Government	495,000	501,000
Administrative Services	240,000	210,000
Police	1,181,000	1,181,000
Fire	451,000	464,000
Library (Transfers Out)	68,000	68,000
Recreation/Parks	388,000	409,000
<b>Total</b>	<b>2,823,000</b>	<b>2,833,000</b>



# Closing the Gap for FY12-13: Revenues and Use of One-Time Funds

- \$200K of additional revenues to the General Fund, resulting from the recent Cost Allocation Plan
- Savings ranging from \$50K to \$200K per year resulting from recent MOU negotiations
- One-time advance of future years' PILOT from AMP (\$1 million 12-13, \$1.2 million 13-14)
- Repayment of loan to FISC Fund for public safety services (\$480K FY12-13 only)
- Use of carryover of one-time projected budget savings FY11-12 (\$.8 million 12-13, \$0.2 million 13-14)



# Closing the Gap for FY12-13: Projected General Fund Savings from MOU Negotiations with 3 Miscellaneous Bargaining Units

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Ending Available Fund Balance	\$17.1	\$14.8	\$10.5	\$ 5.6	\$ (0.1)
% of Expenses	24%	20%	14%	7%	0%



# Budget Good News

- Maintains City Council's 20% reserve policy for two years
- No decrease in direct services to the community
- Various programs formerly accounted for in Internal Service Funds now included in General Fund to better reflect costs borne by the General Fund
- No new taxes



# Next Steps

- June 26: Budget adoption
- July 2012: Staff begins budget planning for FY13-15 two-year budget
- Oct 2012: Council considers new two-year budget policy
- Jan / Feb. 2013: Mid-year review and Council direction on FY13-15 budget framework, with one-day public budget workshop
- May 2013: Council budget workshop
- June 2013: Council budget adoption



# Questions?



# City of Alameda General Fund Budget Study Session June 26, 2012

