

**CITY OF ALAMEDA
MEMORANDUM**

To: Chairman and Members
of the Pension Board

From: Fred Marsh
Controller

Date: January 30, 2012

Re: Pension Payroll and Financial Reports -
Quarter Ending December 31, 2011

Following is a summary of quarterly pension charges for plans 1079 and 1082.

		POLICE	FIRE	TOTAL
Plan 1079	October 2011	88,593	75,924	165,052
Plan 1082		3,652		3,652
		<u>92,245</u>	75,924	168,704
Plan 1079	November 2011	84,598	72,500	157,609
Plan 1082		3,652		3,652
		<u>88,250</u>	72,500	161,261
Plan 1079	December 2011	82,639	70,822	153,960
Plan 1082		3,652		3,652
		<u>86,291</u>	70,822	157,612
Total		<u>266,786</u>	219,246	487,577

Please also refer to the attached exhibit summarizing operating revenues and expenses for the police and fire pension funds 1079 and 1082

Respectfully submitted, and approved as to funds and account

Fred Marsh
Controller

Attachment 1

**CITY OF ALAMEDA POLICE & FIRE PENSION FUNDS
 FINANCIAL REPORTS
 FOR THE PERIOD ENDING DECEMBER 31, 2011**

BALANCE SHEET:

	<u>PLAN 1079</u>	<u>PLAN 1082</u>	<u>COMBINED</u>
ASSETS:			
CASH IN BANK - CURRENT ACCOUNT	\$14,604	\$719	\$15,323
TOTAL ASSETS	<u>\$14,604</u>	<u>\$719</u>	<u>\$15,323</u>
LIABILITIES AND FUND EQUITY:			
ACCOUNTS PAYABLE	\$0	\$0	\$0
ACCUMULATED EMPLOYER'S CONTRIBUTIONS	14,604	719	\$15,323
TOTAL LIABILITIES & FUND EQUITY	<u>\$14,604</u>	<u>\$719</u>	<u>\$15,323</u>

INCOME STATEMENT:

REVENUES:			
EMPLOYER'S CONTRIBUTIONS	\$ 1,002,588	\$ 22,200	\$ 1,024,788
TOTAL REVENUES	<u>\$ 1,002,588</u>	<u>\$ 22,200</u>	<u>\$ 1,024,788</u>
EXPENDITURES:			
PENSION PAYROLL & HEALTH BENEFITS	\$ 975,378	\$ 21,910	\$ 997,288
ADMINISTRATIVE EXPENSES	12,606	48	12,654
TOTAL EXPENDITURES	<u>\$ 987,984</u>	<u>\$ 21,958</u>	<u>\$ 1,009,942</u>
EXCESS REVENUE (EXPENDITURES)	<u>\$ 14,604</u>	<u>\$ 242</u>	<u>\$ 14,846</u>