

**CITY OF ALAMEDA
MEMORANDUM**

To: Chairman and Members
of the Pension Board

From: Fred Marsh
Controller

Date: July 3, 2012

Re: Pension Payroll and Financial Reports - Quarter Ending June 30, 2012

Following is a summary of quarterly pension charges for plans 1079 and 1082.

		POLICE	FIRE	TOTAL
Plan 1079	April 2012	86,430	80,668	167,098
Plan 1082		3,700	-	3,700
		<u>90,130</u>	<u>80,668</u>	<u>170,798</u>
Plan 1079	May 2012	86,430	80,668	167,098
Plan 1082		3,700	-	3,700
		<u>90,130</u>	<u>80,668</u>	<u>170,798</u>
Plan 1079	June 2012	86,430	80,668	167,098
Plan 1082		3,700	-	3,700
		<u>90,130</u>	<u>80,668</u>	<u>170,798</u>
Total		<u>270,390</u>	<u>242,004</u>	<u>512,394</u>

Please also refer to the attached exhibit summarizing operating revenues and expenses for the police and fire pension funds 1079 and 1082

Respectfully submitted and financial impact reviewed by:

Fred Marsh
Controller

Attachment 1

**CITY OF ALAMEDA POLICE & FIRE PENSION FUNDS
 FINANCIAL REPORTS
 FOR THE PERIOD ENDING JUNE 30, 2012**

BALANCE SHEET:

	<u>PLAN 1079</u>	<u>PLAN 1082</u>	<u>COMBINED</u>
ASSETS:			
CASH IN BANK - CURRENT ACCOUNT	\$91,393	\$524	\$91,917
TOTAL ASSETS	<u>\$91,393</u>	<u>\$524</u>	<u>\$91,917</u>
LIABILITIES AND FUND EQUITY:			
ACCOUNTS PAYABLE	\$0	\$0	\$0
ACCUMULATED EMPLOYER'S CONTRIBUTIONS	91,393	524	\$91,917
TOTAL LIABILITIES & FUND EQUITY	<u>\$91,393</u>	<u>\$524</u>	<u>\$91,917</u>

INCOME STATEMENT:

REVENUES:			
EMPLOYER'S CONTRIBUTIONS	\$ 2,005,176	\$ 44,400	\$ 2,049,576
TOTAL REVENUES	<u>\$ 2,005,176</u>	<u>\$ 44,400</u>	<u>\$ 2,049,576</u>
EXPENDITURES:			
PENSION PAYROLL & HEALTH BENEFITS	\$ 1,897,882	\$ 44,257	\$ 1,942,139
ADMINISTRATIVE EXPENSES	15,901	96	15,997
TOTAL EXPENDITURES	<u>\$ 1,913,783</u>	<u>\$ 44,353</u>	<u>\$ 1,958,136</u>
EXCESS REVENUE (EXPENDITURES)	<u>\$ 91,393</u>	<u>\$ 47</u>	<u>\$ 91,440</u>