

**CITY OF ALAMEDA
MEMORANDUM**

To: Chairman and Members
of the Pension Board

From: Fred Marsh
Controller

Date: April 30, 2012

Re: Pension Payroll and Financial Reports -
Quarter Ending March 31, 2012

Following is a summary of quarterly pension charges for plans 1079 and 1082.

		POLICE	FIRE	TOTAL
Plan 1079	January 2012	80,207	86,891	167,098
Plan 1082		3,652		3,700
		<hr/>		
		83,859	86,891	170,798
Plan 1079	February 2012	80,207	86,891	167,098
Plan 1082		3,652		3,700
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		83,859	86,891	170,798
Plan 1079	March 2012	80,207	86,891	167,098
Plan 1082		3,652		3,700
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		83,859	86,891	170,798
Total		<hr/>		
		251,577	260,673	512,394

Please also refer to the attached exhibit summarizing operating revenues and expenses for the police and fire pension funds 1079 and 1082

Respectfully submitted, and financial impact reviewed by:

Fred Marsh
Controller

Attachment 1

**CITY OF ALAMEDA POLICE & FIRE PENSION FUNDS
 FINANCIAL REPORTS
 FOR THE PERIOD ENDING MARCH 31, 2012**

BALANCE SHEET:

	<u>PLAN 1079</u>	<u>PLAN 1082</u>	<u>COMBINED</u>
ASSETS:			
CASH IN BANK - CURRENT ACCOUNT	\$48,091	\$840	\$48,931
TOTAL ASSETS	<u>\$48,091</u>	<u>\$840</u>	<u>\$48,931</u>
LIABILITIES AND FUND EQUITY:			
ACCOUNTS PAYABLE	\$0	\$0	\$0
ACCUMULATED EMPLOYER'S CONTRIBUTIONS	48,091	840	\$48,931
TOTAL LIABILITIES & FUND EQUITY	<u>\$48,091</u>	<u>\$840</u>	<u>\$48,931</u>

INCOME STATEMENT:

REVENUES:			
EMPLOYER'S CONTRIBUTIONS	\$ 1,503,882	\$ 33,300	\$ 1,537,182
TOTAL REVENUES	<u>\$ 1,503,882</u>	<u>\$ 33,300</u>	<u>\$ 1,537,182</u>
EXPENDITURES:			
PENSION PAYROLL & HEALTH BENEFITS	\$ 1,441,538	\$ 32,864	\$ 1,474,402
ADMINISTRATIVE EXPENSES	14,253	72	14,325
TOTAL EXPENDITURES	<u>\$ 1,455,791</u>	<u>\$ 32,936</u>	<u>\$ 1,488,727</u>
EXCESS REVENUE (EXPENDITURES)	<u>\$ 48,091</u>	<u>\$ 364</u>	<u>\$ 48,455</u>